



INDEPENDENT AUDITOR'S REPORT

To,
The Partners of **Klassik Vinyl Products LLP**

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

1. We have audited the accompanying Standalone Financial Statements of Klassik Vinyl Products LLP ('the LLP'), which comprise the Balance Sheet as at March 31, 2026, Profit and Loss Account and Cash Flow Statement for the year ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information ('Standalone Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Limited Liability Partnership Act, 2008 ("the Act") in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP at 31 March, 2026, its loss and its Cash flows for the year ended on that date.

BASIS OF OPINION

2. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. Those Standards require that we comply with ethical requirements. We are independent of the LLP in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

3. Management of the LLP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the accounting principles generally accepted in India and Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'). This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and



presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Partners and Management are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

The Partners and the Management of the LLP is also responsible for overseeing the LLP's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

4. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements. Our audit process in accordance with the SAs narrated in Annexure 1 to this report.

For Gosar & Gosar

Chartered Accountants

Firm Registration Number 103332W



Dilip K Gosar

Partner

Membership Number 041750

Mumbai, 29th April, 2026

UDIN: 26041750TSGICZ3077

**Annexure 1 to the Independent Auditors' Report to Partners of Klassik Vinyl Products LLP
(Referred to in para 4 titled "Auditor's Responsibilities for the Audit of the Standalone
Financial Statements")**

As part of our audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence for material items that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management of the LLP.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

For Gosar & Gosar

Chartered Accountants

Firm Registration Number 103332W



Dilip K Gosar

Partner

Membership Number 041750

Mumbai, 29th April, 2026

UDIN: 26041750TSGICZ3077

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
Equity and Liabilities			
Partners' funds			
Partners' capital account	2	1,50,00,000	1,50,00,000
Partners' current account	3	69,49,221	(4,51,83,721)
		2,19,49,221	(3,01,83,721)
Non-current liabilities			
Long-term borrowings	4	9,00,00,000	41,50,00,000
Long-term provisions	5	1,11,64,627	70,71,018
		10,11,64,627	42,20,71,018
Current liabilities			
Short-term borrowings	6	11,00,00,000	28,77,36,204
Trade payables	7		
-Total outstanding dues of Micro and small enterprises		19,81,792	49,32,370
-Total outstanding dues of creditors other than micro enterprises and small enterprises		1,22,24,289	2,56,88,916
Other current liabilities	8	34,27,78,638	5,80,76,040
Short-term provisions	9	1,53,45,852	2,67,27,453
		48,23,30,571	40,31,60,983
Total Liabilities		60,54,44,419	79,50,48,280
Assets			
Non-current assets			
Property, plant and equipments	10	4,13,859	5,40,677
Intangible assets	11	2,617	2,617
Non-current investments	12	31,48,82,460	31,36,97,456
Long-term loans and advances	13	67,00,000	67,00,000
Deferred tax assets (net)	14	60,87,668	50,84,825
Other non-current assets	15	2,73,55,838	3,41,63,701
		35,54,42,442	36,01,89,276
Current assets			
Inventories	16	7,56,77,301	7,44,63,894
Cash and bank balances	17	22,60,811	23,80,242
Short-term loans and advances	18	16,85,53,202	35,55,13,755
Other current assets	19	35,10,663	25,01,113
		25,00,01,977	43,48,59,004
Total Assets		60,54,44,419	79,50,48,280

Notes forming part of the financial statements

1-32

As per our report of even date

For Gosar & Gosar
Chartered Accountants
Firm Regn No. 103332W



Dilip K Gosar
Partner
Membership no. 041750



On behalf of Klassik Vinyl Products LLP

For MPM Holding LLP

For Kalpataru Energy (India) LLP



Narendra Kumar Lodha
Nominee of Body Corporate
Designated Partner
DPIN:00318630



Shyam Agarwal
Nominee of Body Corporate
Designated Partner
DPIN:00039991

(P A R T N E R S)

Place: Mumbai
Date:29 April 2026

Place: Mumbai
Date:29 April 2026

Klassik Vinyl Products LLP

LLPIN : AAF 9852

Statement of profit and loss for the year ended 31 March 2026

Amount in ₹

Particulars	Notes	Year ended 31 March 2026	Year ended 31 March 2025
Revenue			
Revenue from operations	20	41,860	46,27,23,625
Other income	21	2,55,69,767	1,69,66,038
		2,56,11,627	47,96,89,663
Expenses			
Cost of sales and other operational expenses	22	50,541	43,25,69,118
Employee benefits expense	23	1,99,31,951	1,38,28,633
Depreciation and amortization expense	24	1,26,818	1,51,901
Finance costs	25	8,37,52,064	8,28,36,005
Other expenses	26	1,99,13,050	1,94,83,635
		12,37,74,424	54,88,69,292
Profit/(loss) before tax		(9,81,62,797)	(6,91,79,629)
Tax expense	29		
Current tax - Current year		-	-
- Earlier year		-	-
Deferred tax charge		(10,02,843)	97,16,656
Profit/(loss) after tax		(9,71,59,954)	(7,88,96,285)
Profit/(loss) for the year transferred to Partners' current account			
Kalpataru Gardens Limited	20.00%	(1,94,31,991)	(1,57,79,257)
Assem Properties LLP	20.00%	(1,94,31,991)	(1,57,79,257)
Kalpataru Energy (India) LLP	20.00%	(1,94,31,991)	(1,57,79,257)
Kalpataru Viniyog LLP	20.00%	(1,94,31,991)	(1,57,79,257)
MPM Holding LLP	20.00%	(1,94,31,991)	(1,57,79,257)
		(9,71,59,954)	(7,88,96,285)

Notes forming part of the financial statements

1-32

As per our report of even date

For Gosar & Gosar

Chartered Accountants
Firm Regn No. 103332W



Dilip K Gosar

Partner

Membership no. 041750

Place: Mumbai


Date: 29 April 2026

On behalf of Klassik Vinyl Products LLP

For MPM Holding LLP


Narendra Kumar Lodha
Nominee of Body
Corporate
Designated Partner
DPIN:00318630

For Kalpataru Energy (India) LLP


Shyam Agarwal
Nominee of Body
Corporate Designated
Partner
DPIN:00039991

(P A R T N E R S)

Place: Mumbai

Date: 29 April 2026

Particulars	As at 31 March 2026	As at 31 March 2025
A Cash flow from operating activities		
Profit/(Loss) before tax	(9,81,62,797)	(6,91,79,629)
Adjustments for:		
Depreciation and amortisation	1,26,818	1,51,901
Gain/(Loss) on sale of Property plant and equipments	-	(179)
Liability no longer required written back	(7,97,513)	-
Sundry balances written off	1,49,35,678	-
Dividend income	(58,073)	(52,820)
Interest income	(2,47,02,007)	(1,68,77,801)
Interest expenses and other financial charges	8,37,52,064	8,28,36,005
Operating profit before working capital changes	(2,49,05,830)	(31,22,523)
Adjustments for:		
Decrease/(increase) in inventories	64,464	34,14,12,044
Decrease/(increase) in trade and other receivables	(17,07,367)	15,24,57,265
Increase/(decrease) in trade and other payables	24,76,46,025	(6,49,95,021)
Cash generated from operations	22,10,97,292	42,57,51,765
Direct tax paid (net of refunds)	66,60,706	(67,60,129)
Net cash generated from / (used in) operating activities (A)	22,77,57,998	41,89,91,636
B Cash flow from investing activities		
Purchase of Property plant and equipments and Intangible assets	-	(1,63,135)
Sale of Property plant and equipments and Intangible assets	-	7,370
(Investment)/Divestment in Securities	(11,85,004)	-
Fixed deposit (Made)/Withdrawn	9,25,288	(1,44,32,500)
Loans given	(31,55,00,000)	(39,34,00,000)
Loans given repaid	50,56,07,046	12,75,44,328
Dividend received	58,073	52,820
Interest received	2,24,00,488	1,68,77,801
Net cash generated from/ (used in) investing activities (B)	21,23,05,891	(26,35,13,316)
C Cash flow from financing activities		
Proceeds from long-term borrowings	-	43,50,00,000
Repayment of long-term borrowings	(32,50,00,000)	(2,00,00,000)
Proceeds from short-term borrowings	15,89,69,957	92,07,00,000
Repayment of short-term borrowings	(33,98,08,993)	(1,32,35,56,761)
Withdrawal by partners from current account	(3,41,12,564)	(1,64,39,56,919)
Contribution by partners to current account	18,34,05,460	1,49,21,10,820
Interest paid	(8,27,11,892)	(3,89,56,468)
Net cash generated from / (used in) financing activities (C)	(43,92,58,032)	(17,86,59,328)
Net changes in cash and cash equivalents (A+B+C)	8,05,857	(2,31,81,008)
Cash and bank balances at the beginning of the year	3,73,809	2,35,54,817
Cash and bank balances at the end of the year	11,79,666	3,73,809
Cash and bank balances at the end of the year	11,79,666	3,73,809
Note:		
1 The Cash flow statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and present the cash flows by operating, investing and financing activities of the LLP.		
2 Cash and cash equivalents at the beginning of the year:		
Balances with banks in current accounts	3,01,058	2,35,00,338
Cash on hand	72,751	54,479
	3,73,809	2,35,54,817
3 Cash and cash equivalents at the end of theyear:		
Balances with banks in current accounts	11,55,901	3,01,058
Cash on hand	23,765	72,751
	11,79,666	3,73,809


As per our report of even date

For Gosar & Gosar
Chartered Accountants
Firm Regn No. 103332W



Dilip K Gosar
Partner
Membership no. 041750

On behalf of Klassik Vinyl Products LLP
For MPM Holding LLP


Narendra Kumar Lodha
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Corporate Designated
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DPIN:00318630

For Kalpataru Energy (India) LLP


Shyam Agarwal
Nominee of Body
Corporate Designated
Partner
DPIN:00039991

(P A R T N E R S)

Place: Mumbai
Date:29 April 2026

Place: Mumbai
Date:29 April 2026

Note - 1

Significant accounting policies

a. Basis of preparation of financial statements

The financial statements for the year ended 31 March 2026 are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") and comply in all material respects with accounting standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include project cost, revenue and saleable area estimates, estimates of economic useful lives of Property plant and equipment's and provisions for bad and doubtful debts. Any revision to accounting estimates is recognised prospectively.

c. Operating cycle

The LLP is engaged in the business of real estate activities where the operating cycle commences with the acquisition of land / project, statutory approvals, construction activities and ends with sales which is always more than twelve months. Accordingly classification of assets and liabilities into current and non-current has been done considering the relevant operating cycle of the project.

d. Property, plant and equipments and depreciation

i) Property, plant and equipments are stated at original cost of acquisition / construction (net off ITC availed) net off accumulated depreciation and impairment loss, if any. Cost of tangible fixed assets includes taxes, duties, freight, other incidental expenses and borrowing costs incurred upto date of commissioning.

ii) Depreciation on property, plant and equipments is provided on written down value method based on the useful life specified in Schedule II of the Companies Act, 2013. Depreciation on additions and deletions made during the year is provided on pro-rata basis from and upto the date of additions and deletions of the assets respectively.

iii) Sales office cost at site is amortised on straight line basis over the period of 36/60 months as estimated by management based on the life of the project.

e. Intangible assets

- a) Intangible assets are carried at cost, net off accumulated amortization and impairment loss, if any.
- b) Intangible assets (Software) are amortized on straight line basis over a period of three years.

f. Inventories

Inventories are valued at lower of cost and net realisable value. The cost of raw materials (Construction materials) is determined on the basis of weighted average method. Cost of work-in-progress and finished stock includes cost of land / development rights, construction cost, allocated borrowing cost and expenses incidental to the projects undertaken by the LLP.

g. Borrowing costs

i) Borrowing costs attributable to the acquisition or construction of qualifying assets till the time such assets are ready for intended use, are capitalised as part of the cost of the assets. All other borrowing costs are expensed in the period they occur.

ii) Ancillary costs incurred in connection with the arrangement of borrowings are amortised over the tenure of such borrowings.

h. Accounting for taxes on income

i) Current tax is determined as the amount of tax payable in respect of taxable income as per the provisions of Income Tax Act, 1961.

ii) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

11



i. Investments

Long term investments are stated at cost. Provision for diminution in value of long term investments is made, if the diminution is other than temporary. Current investments are stated at cost.

j. Revenue recognition

i) Revenue from real estate activity

a) Revenue from real estate activity is recognised in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)" (Guidance Note) issued by the ICAI, for all projects commencing on or after 1 April 2012 or projects which have already commenced, but where the revenue is recognized for the first time on or after the above date. Construction revenue on such projects is recognized on percentage of completion method provided the threshold levels as supported by physical work report as prescribed in the said Guidance Note have been met. The method of determination of stage of completion of construction work is based on the 'project cost method'.

Revenue is recognised net of indirect taxes and comprises the aggregate amounts of sale price as per the documents entered into. The total saleable area and estimate of costs are reviewed periodically by the management and any effect of changes therein is recognized in the period in which such changes are determined. However, if and when the total project cost is estimated to exceed the total revenue from the project, the loss is recognized in the same financial year.

b) Revenue in respect of completed units, is recognised when the significant risks and rewards of ownership of the units in real estate have been passed on to the buyer.

ii) Interest income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other income" in the statement of profit and loss.

iii) Dividend income

Dividend income is recognized when the LLP right to receive the dividend is established.

k. Employee benefits

(i) Short-term benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss for the period in which the related services are rendered.

(ii) Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged to the statement of profit and loss of the year when the contribution to the respective funds are due. There are no other obligations other than the contribution payable to the fund.

(iii) Defined benefit plans

Defined benefits plans is recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques.

Re-measurement of the net defined benefit liability, which comprises of actuarial gains and losses, are recognised in other comprehensive income in the period in which they occur.

(iv) Other long-term employee benefits

Other long-term benefits are recognised as an expense in the statement of profit and loss at the present value of the amounts payable determined using actuarial valuation techniques in the year in which the employee renders services. Re-measurements are recognised in the statement of profit and loss in the period in which they arise.

l. Foreign currency transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of such transactions. Monetary assets and liabilities in foreign currency as at the Balance Sheet date are translated at the exchange rates prevailing at the date of Balance Sheet. Gains and losses arising on account of difference in foreign exchange rates on settlement / translation of monetary assets and liabilities are recognised in the statement of Profit and Loss.



m. Cash and cash equivalents

i) Cash and cash equivalents in the balance sheet comprise cash at bank and on hand and short-term deposit with banks with original maturity upto three months, which are subject to insignificant risk of changes in value.

ii) For the purpose of presentation in the statement of cash flows, cash and cash equivalents consists of cash and short-term deposit with banks, as defined above, net of outstanding bank overdraft as they are considered as an integral part of LLP's cash management.

n. Provisions, contingent liabilities and contingent assets

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events. A provision is made when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the year-end date. Contingent assets are not recognized or disclosed in the financial statements.



11

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Klassik Vinyl Products LLP
Notes forming part of financial statements

Note - 2

Partners' capital account

Name of the partners	Profit sharing Ratio	Amount in ₹			
		Opening balance as of 01 April 2025	Contribution during the period	Drawings during the period	Closing balance as of 31 March 2026
Kalpataru Gardens Limited	20.00%	30,00,000	-	-	30,00,000
Assem Properties LLP	20.00%	30,00,000	-	-	30,00,000
Kalpataru Energy (India) LLP	20.00%	30,00,000	-	-	30,00,000
Kalpataru Viniyog LLP	20.00%	30,00,000	-	-	30,00,000
MPM Holding LLP	20.00%	30,00,000	-	-	30,00,000
	100.00%	1,50,00,000	-	-	1,50,00,000

Name of the partners	Profit sharing Ratio	Amount in ₹			
		Opening balance as of 01 April 2024	Contribution during the period	Drawings during the period	Closing balance as of 31 March 2025
Kalpataru Gardens Private Limited	20.00%	30,00,000	-	-	30,00,000
Assem Properties LLP	20.00%	30,00,000	-	-	30,00,000
Kalpataru Energy (India) LLP	20.00%	30,00,000	-	-	30,00,000
Kalpataru Viniyog LLP	20.00%	30,00,000	-	-	30,00,000
MPM Holding LLP	20.00%	30,00,000	-	-	30,00,000
	100.00%	1,50,00,000	-	-	1,50,00,000



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Klassik Vinyl Products LLP
Notes forming part of financial statements

Note - 3
Partners' current account

Name of the partners	Amount in ₹						
	Opening balance as of 01 April 2025	Drawings during the year	Contribution during the year	Interest for the year (net of TDS)	Balance before distributing net profit/(loss)	Net profit/(loss) for the year	Closing balance as of 31 March 2026
Kalpataru Gardens Limited	(1,57,79,257)	-	3,18,08,865	-	1,60,29,608	(1,94,31,991)	(34,02,383)
Assem Properties LLP	(1,57,79,257)	50,000	5,58,20,000	-	3,99,90,743	(1,94,31,991)	2,05,58,752
Kalpataru Energy (India) LLP	(1,57,79,257)	-	3,18,08,865	-	1,60,29,608	(1,94,31,991)	(34,02,383)
Kalpataru Viniyog LLP	(1,57,79,257)	-	3,18,08,865	-	1,60,29,608	(1,94,31,991)	(34,02,383)
MPM Holding LLP	1,79,33,307	3,40,62,564	3,21,58,865	-	1,60,29,608	(1,94,31,991)	(34,02,383)
	(4,51,83,721)	3,41,12,564	18,34,05,460	-	10,41,09,175	(9,71,59,954)	69,49,221

Name of the partners	Amount in ₹						
	Opening balance as of 01 April 2024	Drawings during the year	Contribution during the year	Interest for the year (net of TDS)	Balance before distributing net profit/(loss)	Net profit/(loss) for the year	Closing balance as of 31 March 2025
Kalpataru Gardens Private Limited	5,31,52,287	1,27,37,31,919	1,21,57,47,713	48,31,919	-	(1,57,79,257)	(1,57,79,257)
Assem Properties LLP	(44,73,695)	15,10,00,000	15,54,73,695	-	-	(1,57,79,257)	(1,57,79,257)
Kalpataru Energy (India) LLP	(57,30,715)	1,25,000	58,55,715	-	-	(1,57,79,257)	(1,57,79,257)
Kalpataru Viniyog LLP	(54,33,697)	9,26,00,000	9,80,33,697	-	-	(1,57,79,257)	(1,57,79,257)
MPM Holding LLP	14,32,12,564	12,65,00,000	1,70,00,000	-	3,37,12,564	(1,57,79,257)	1,79,33,307
	18,07,26,744	1,64,39,56,919	1,49,21,10,820	48,31,919	3,37,12,564	(7,88,96,285)	(4,51,83,721)



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		Amount in ₹	
		As at 31 March 2026	As at 31 March 2025

Note - 4
Long-term borrowings
Unsecured
Loan from

-Financial Institution (Refer notes below)	41,50,00,000	44,00,00,000
Less: Current maturity disclosed under other current liabilities (Refer Note - 8)	(32,50,00,000)	(2,50,00,000)
	9,00,00,000	41,50,00,000

Particulars	Amount Outstanding - 31 March 2026 (31 March 2025)	Rate of Interest	Repayable in Financial Year	Security details
Loan from Financial Institutions	4150 Lakhs (4400 Lakhs)	11.45% (12.55%)	Quarterly repayment start from 21 months from the 1st disbursement	Loan against shares from Financial Institutions.

Note - 5
Long-term provisions
Employee benefits (Refer Note - 31)

	1,11,64,627	70,71,018
	1,11,64,627	70,71,018

Note - 6
Short-term borrowings
Unsecured
Loan from

-Related parties (Refer Note - 27)	11,00,00,000	-
-Other parties	-	28,77,36,204
	11,00,00,000	28,77,36,204

Note - 7
Trade payables
-Total outstanding dues of Micro and small enterprises (Refer Note - 30)
-Total outstanding dues of creditors other than micro enterprises and small enterprises

	19,81,792	49,32,370
	1,22,24,289	2,56,88,916
	1,42,06,081	3,06,21,286

As at 31 March 2026

Particulars	No dues	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	19,33,206	2,307	-	-	46,279	19,81,792
(ii) Others	96,61,890	5,31,694	8,17,791	5,30,702	6,82,212	1,22,24,289
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

As at 31 March 2025

Particulars	No dues	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	11,49,475	25,98,069	10,49,967	1,16,325	18,534	49,32,370
(ii) Others	1,27,29,673	96,75,834	20,29,090	5,52,394	7,01,925	2,56,88,916
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

There are no unbilled dues as on reporting date.

Note - 8
Other current liabilities
Current maturities of long-term borrowings (Refer Note - 4)
Interest accrued but not due
Trade advances and deposits
Creditors for expenses
Other payables
Statutory dues

	32,50,00,000	2,50,00,000
	26,94,828	34,79,617
	89,55,675	1,90,03,307
	7,68,795	5,49,553
	38,62,600	45,68,855
	14,96,540	54,74,708
	34,27,78,638	5,80,76,040

Note - 9
Short-term provisions
Employee benefits (Refer Note - 31)
Provisions for expenses

	9,26,945	5,74,249
	1,44,18,907	2,61,53,204
	1,53,45,852	2,67,27,453

Note - 12
Non-current investments
Trade Investments (At Cost)
A) Investment in equity shares in
Quoted fully paid up

5,241 (Previous year - 5241) of ₹ 2 each of ICICI Bank Limited	75,048	75,048
50 (Previous year - 50) of ₹ 2 each of Anant Raj Limited	13,022	13,022
50 (Previous year - 50) of ₹ 2 each of TARC Limited	1	1
05 (Previous year - 5) of ₹ 2 each of DLF Limited	2,929	2,929
05 (Previous year - 5) of ₹ 10 each of Hubtown Limited	2,668	2,668
10 (Previous year - 10) of ₹ 10 each of Ansal Build Well Limited	2,204	2,204
30 (Previous year - 30) of ₹ 10 each of Ansal Housing and Construction Limited	3,433	3,433
Nil (Previous year - 10) of ₹ 10 each of D S Kulkarni Developers Limited	-	4,005
10 (Previous year - 10) of ₹ 2 each of Gammon India Limited	4,445	4,445
20 (Previous year - 20) of ₹ 1 each of Hindustan Construction Co. Limited	1,557	1,557
10 (Previous year - 10) of ₹ 10 each of Lok Housing & Construction Limited	3,421	3,421
30 (Previous year - 30) of ₹ 10 each of Mahindra Lifespace Development Limited	10,281	10,281
10 (Previous year - 10) of ₹ 10 each of Nagarjuna Construction Co. Limited	2,055	2,055
10 (Previous year - 10) of ₹ 10 each of Noida Toll Bridge Co. Limited	403	403
50 (Previous year - 50) of ₹ 2 each of Peninsula Land Limited	6,424	6,424
10 (Previous year - 10) of ₹ 5 each of Prime Property Development Corporation Limited	1,215	1,215
20 (Previous year - 20) of ₹ 2 each of Unitech Limited	5,290	5,290
20 (Previous year - 20) of ₹ 1 each of Sunteck Realty Limited	3,028	3,028
50 (Previous year - 10) of ₹ 2 each of Ajmera Realty & Infra India Limited	1,473	1,473
10 (Previous year - 10) of ₹ 5 each of Parsvnath Developers Limited	413	413



11

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Klassik Vinyl Products LLP
Notes forming part of financial statements

10 (Previous year - 10) of ₹ 10 each of Sobha Limited	2,596	2,596
10 (Previous year - 10) of ₹ 2 each of Orbit Corporation Limited	455	455
10 (Previous year - 10) of ₹ 10 each of Embassy Developments Limited (Indiabulls Real Estate Limited)	1,092	1,092
29 (Previous year - 29) of ₹ 10 each of RattanIndia Enterprises Ltd	1	1
10 (Previous year - 10) of ₹ 10 each of HDIL	1,496	1,496
12 (Previous year - 12) of ₹ 10 each of Omaze Limited	1,314	1,314
10 (Previous year - 10) of ₹ 5 each of Puravankara Limited	944	944
15 (Previous year - 15) of ₹ 10 each of Brigade Enterprises Limited	882	882
20 (Previous year - 20) of ₹ 5 each of Godrej Properties Limited	6,553	6,553
50,189 (Previous year - 50189) of ₹ 10 each of Valor Estate Ltd (D B Realty Limited)	30,80,593	30,80,594
5,019 (Previous year - Nil) of ₹ 10 each of Advent Hotels International Limited	1	-
10 (Previous year - 10) of ₹ 10 each of Satchmo Holding Limited	259	259
Nil (Previous year - 10) of ₹ 10 each of Jaypee Infratech Limited	-	525
10 (Previous year - 10) of ₹ 10 each of Prestige Estates Projects Limited	1,334	1,334
10 (Previous year - 10) of ₹ 10 each of Oberoi Realty Limited	2,247	2,247
50 (Previous year - 50) of ₹ 1 each of Automobile Products of India Limited	50	50
	32,39,127	32,43,657
B) Investment in equity shares in Others		
7,000 (Previous year - 7000) of ₹ 100 each of Ekistic Consultancy Services Pvt. Ltd.	7,00,000	7,00,000
05 (Previous year - 5) of ₹ 50 each of Gardenia Co-Operative Housing Society Limited	250	250
	7,00,250	7,00,250
C) Investment in preference shares in Unquoted fully paid up		
3,05,000 (Previous year - 305000) Non Convertible Redeemable Preference Shares of ₹ 10 each of Kalpataru Limited	30,57,62,500	30,57,62,500
	30,57,62,500	30,57,62,500
D) Investment in Property (At cost)		
Premises at Vakola in United Industrial House Premises Co-op Housing Society Limited (includes 5 shares of ₹ 50/- each)	51,80,583	39,91,049
	51,80,583	39,91,049
	31,48,82,460	31,36,97,456
Additional Information:		
1) Aggregate value of quoted investments	32,39,127	32,43,657
- Cost	1,12,94,931	1,70,77,689
- Market Value		
2) Aggregate value of unquoted investments:	30,64,62,750	30,64,62,750
- Cost		
Note - 13		
Long Term loans and advances		
Loans and advances to others	67,00,000	67,00,000
	67,00,000	67,00,000
Note - 14		
Deferred tax assets/(liabilities)		
Unabsorbed fiscal allowance	15,47,498	15,47,498
Employee benefits	37,72,571	17,88,992
Fiscal allowance on Property plant and equipments	4,18,980	4,73,010
Other deductible temporary differences	3,48,619	12,75,325
	60,87,668	50,84,825
Note - 15		
Other non-current assets		
Fixed Deposit with Bank*	1,54,32,500	1,54,32,500
Prepaid expenses	1,41,781	12,91,781
Balance with government authorities	1,17,81,557	1,74,39,420
	2,73,55,838	3,41,63,701
*Maturity more than 12 Months		
*Includes Rs. 154 lakhs (Rs. 154 lakhs) lien in favour of bank.		
Note - 16		
Inventories		
Raw materials	4,84,873	5,49,334
Work-in-progress	1,08,11,085	95,33,217
Transferable development rights (TDR)	1,41,72,864	1,41,72,864
Finished stock	5,02,08,479	5,02,08,479
	7,56,77,301	7,44,63,894
Note - 17		
Cash and bank balances		
Balance with banks in current accounts	11,55,901	3,01,058
Cash on hand	23,765	72,751
Other bank balances		
Deposit with bank having original maturity period of less than or equal to three months	10,81,145	20,06,433
	22,60,811	23,80,242
*Includes Rs. 11 lakhs (Rs. 20 lakhs) deposited with/ lien in favour of bank / financial institutions.		
Note - 18		
Short-term loans and advances		
(Unsecured, considered good unless otherwise stated)		
Loans to		
-Related parties (Refer Note - 27)	11,00,00,000	28,47,45,746
-Other parties	3,68,84,147	4,99,43,928
Other advances		
Advances to Vendor recoverable in cash or kind	84,32,582	86,43,738
Deposits	36,71,204	36,21,239
Balance with government authorities -Indirect taxes	95,65,269	85,59,104
	16,85,53,202	35,55,13,755



14

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Note - 19		
Other current assets		
Interest accrued on fixed deposits	17,41,665	7,28,533
Prepaid expenses	11,68,998	11,72,580
Other receivable	6,00,000	6,00,000
	35,10,663	25,01,113
	Year ended 31 March 2026	Year ended 31 March 2025
Note - 20		
Revenue from operations		
Sale of residential units	-	27,03,10,858
Sale of TDR	-	17,03,91,282
Other operating revenues	41,860	2,20,21,485
	41,860	46,27,23,625
Note - 21		
Other income		
Interest income	2,24,92,862	1,23,17,029
-Loans	9,24,339	35,90,599
-Other*	12,84,806	9,70,173
-Fixed deposit	12,000	34,000
Recovery towards Clubhouse maintenance	175	1,238
Miscellaneous income	7,97,513	-
Liabilities no longer required written back	58,072	52,820
Dividend income	-	179
Profit on sale of Property, plant and equipment	-	-
	2,55,69,767	1,69,66,038
*includes interest on income tax refund, interest on flats, interest from customer, staff loans, etc.		
Note - 22		
Cost of sales and other operational expenses		
Opening stock	7,44,63,894	40,90,16,857
Add: Expenses incurred during the year		
Cost of Land / FSI	-	1,00,00,000
Project execution expenses	(13,923)	5,05,72,424
Consultancy charges	-	30,26,414
Other project expenses	-	2,03,11,548
Overheads	-	72,46,688
Depreciation (Refer Note - 24)	-	1,566
Finance costs (Refer Note - 25)	12,77,871	68,57,515
	7,57,27,842	50,70,33,012
Less: Transferred to closing stock (Refer Note - 16)		
Raw materials	4,84,873	5,49,334
Work-in-progress	1,08,11,085	95,33,217
Transferable development rights (TDR)	1,41,72,864	1,41,72,864
Finished stock	5,02,08,479	5,02,08,479
	50,541	43,25,69,118
Note - 23		
Employee benefits expense		
Salaries, allowances and bonus	1,99,31,301	1,36,96,405
Contribution to provident and other funds	650	97,436
Staff welfare	-	34,792
	1,99,31,951	1,38,28,633
Note - 24		
Depreciation and amortization expense		
Depreciation on Property, plant and equipments	1,26,818	1,53,467
	1,26,818	1,53,467
Less: Transferred to work-in-progress (Refer Note - 22)	-	1,566
	1,26,818	1,51,901
Note - 25		
Finance costs		
Interest		
-Borrowings	8,38,78,805	8,00,97,314
-Partners	-	48,31,919
-Others	232	6,95,789
Bank and other financial charges	11,51,098	40,68,498
	8,50,29,935	8,96,93,520
	12,77,871	68,57,515
	8,37,52,064	8,28,36,005
Less: Transferred to work-in-progress (Refer Note - 22)		
Note - 26		
Other expenses		
Advertisement and marketing expenses	-	6,72,016
Auditors' remuneration		
-Audit fees	29,500	25,000
Brokerage expenses	-	62,87,163
Business Support Service	1,09,200	4,30,346
Conveyance and travelling expenses	6,63,898	1,51,219
Communication Charges	10,013	550
Insurance expenses	1,34,819	49,637
Legal and Professional Fees	11,47,258	5,82,979
Printing & Stationery	5,623	90
Rates and taxes	71,304	46,47,428
Repairs and maintenance	7,37,269	-
Society maintenance charges	10,82,556	65,32,629
Soft services	8,77,050	-
Sundry Balance written off	1,49,35,678	-
Miscellaneous expenses	1,08,882	1,04,578
	1,99,13,050	1,94,83,635



11

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Klassik Vinyl Products LLP
Notes forming part of financial statements

Note - 10
Property, Plant and Equipments and Intangible assets

Description of assets	Gross Block (at Cost)				Depreciation			Net Block	
	As at 01 April 2025	Additions	Deductions	As at 31 March 2026	For the year	Up to 31 March 2026	As at 31 March 2026	As at 31 March 2025	
Tangible									
Construction Equipments	1,53,500	-	-	1,53,500	32,567	38,702	1,14,798	1,47,365	
Computer & Software	8,08,221	-	-	8,08,221	11,005	7,62,153	46,068	57,073	
Office and Other Equipments	2,78,811	-	-	2,78,811	5,247	2,49,837	28,974	34,221	
Furniture and Fixtures	11,44,077	-	-	11,44,077	77,999	9,20,058	2,24,019	3,02,018	
Total	23,84,609	-	-	23,84,609	1,26,818	19,70,750	4,13,859	5,40,677	
Description of assets	Gross Block (at Cost)				Depreciation			Net Block	
	As at 01 April 2024	Additions	Deductions	As at 31 March 2025	For the year	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024	
Tangible									
Construction Equipments	6,000	1,47,500	-	1,53,500	1,566	6,135	1,47,365	1,431	
Computer & Software	7,92,586	15,635	-	8,08,221	34,456	7,51,148	57,073	75,894	
Office and Other Equipments	2,78,811	-	-	2,78,811	9,806	2,44,590	34,221	44,027	
Furniture and Fixtures	12,01,277	-	57,200	11,44,077	1,07,639	8,42,059	3,02,018	4,16,848	
Total	22,78,674	1,63,135	57,200	23,84,609	1,53,467	18,43,932	5,40,677	5,38,200	

Note: 1. Depreciation for the year of Rs. 00 (1,566) is transferred to work-in-progress (Refer Note - 24)
2. Title deeds of Immovable properties are held in name of the LLP.

Note - 11
Intangible assets

Description of assets	Gross Block (at Cost)				Depreciation			Net Block	
	As at 01 April 2025	Additions	Deductions	As at 31 March 2026	For the year	Up to 31 March 2026	As at 31 March 2026	As at 31 March 2025	
Intangible assets	25,300	-	-	25,300	-	22,683	2,617	2,617	
Total	25,300	-	-	25,300	-	22,683	2,617	2,617	
Description of assets	Gross Block (at Cost)				Depreciation			Net Block	
	As at 01 April 2024	Additions	Deductions	As at 31 March 2025	For the year	Up to 31 March 2025	As at 31 March 2025	As at 31 March 2024	
Intangible assets	25,300	-	-	25,300	-	22,683	2,617	2,617	
Total	25,300	-	-	25,300	-	22,683	2,617	2,617	



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Note - 27

Related party disclosures

Partners / Key management personnel and their relatives

Kalpataru Gardens Limited (Formerly known as Kalpataru Gardens Private Limited upto 23 February 2026)

Aseem properties LLP

Kalpataru Energy (India) LLP

Kalpataru Viniyog LLP

MPM Holding LLP

Parag M. Munot

Narendra Kumar Lodha

Shyam Agarwal

Other related parties with whom transactions have taken place during the year or balances outstanding at the year end

Argos Arkaya Power Solutions LLP

Keyana Estate LLP

Kalpataru Plus Sharyans

Kalpataru Retail Ventures Private Limited

Agile Real Estate Private Limited

Ixora Properties Private Limited

Sycamore Real Estate Private Limited

Property Solutions (India) Private Limited

Kalpataru Urbanscape LLP

Kalpataru Construction Private Limited

Kalpataru Homes Private Limited

Mehal Enterprise LLP

Anant Orchards Private Limited

Kalpataru Limited

Arimas Real Estate Private Limited

Kalpataru Properties Limited (Formerly known as Kalpataru Properties Private Limited upto 10 March 2026)

Aura Orchards Private Limited

Alder Residency Private Limited

Ananta Ventures LLP

Arena Orchards Private Limited

Arena Enviro Farms Private Limited



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(ii) Transactions with related parties

Amount in ₹

Sr No.	Particulars	Relationship	Year ended 31 March 2026	Year ended 31 March 2025
1	Purchase of materials and services, TDR		18,95,080	45,86,800
	Other Related Parties		-	1,30,016
	Kalpataru Limited	Other Related Parties	18,95,080	42,42,711
	Property Solutions (India) Private Limited	Other Related Parties	-	56,298
	Argos Arkaya Power Solutions LLP	Other Related Parties	-	1,25,000
	Kalpataru Retail Ventures Private Limited	Other Related Parties	-	32,775
	Anant Orchards Private Limited	Other Related Parties	-	-
2	Sale of materials and services, TDR		41,859	5,13,750
	Other Related Parties		-	75,140
	Ixora Properties Private Limited	Other Related Parties	-	1,47,185
	Keyana Estate LLP	Other Related Parties	6,780	-
	Kalpataru Retail Ventures Private Limited	Other Related Parties	-	50,350
	Agile Real Estate Private Limited	Other Related Parties	-	23,455
	Kalpataru Homes Private Limited	Other Related Parties	-	32,669
	Sycamore Real Estate Private Limited	Other Related Parties	-	1,83,561
	Arimas Real Estate Private Limited	Other Related Parties	-	1,390
	Alder Residency Private Limited	Other Related Parties	23,731	-
	Kalpataru Properties Limited	Other Related Parties	5,674	-
	Arena Orchards Private Limited	Other Related Parties	5,674	-
	Arena Enviro Farms Private Limited	Other Related Parties	-	-
3	Sale of property, plant and equipment		-	7,370
	Other Related Parties		-	7,370
	Aura Orchards Private Limited	Other Related Parties	-	-
4	Reimbursement of expenses paid		1,00,000	1,00,000
	Other Related Parties		1,00,000	1,00,000
	Kalpataru Limited	Other Related Parties	-	-
5	Profit/(loss) for the year transferred to partners' current account		(9,71,59,955)	(7,88,96,285)
	Partners/Key management personnel and their relatives		(1,94,31,991)	(1,57,79,257)
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	(1,94,31,991)	(1,57,79,257)
	Aseem properties LLP	Partners/Key management personnel and their relatives	(1,94,31,991)	(1,57,79,257)
	Kalpataru Energy (India) LLP	Partners/Key management personnel and their relatives	(1,94,31,991)	(1,57,79,257)
	Kalpataru Viniyog LLP	Partners/Key management personnel and their relatives	(1,94,31,991)	(1,57,79,257)
	MPM Holding LLP	Partners/Key management personnel and their relatives	(1,94,31,991)	(1,57,79,257)
6	Amount withdrawn from partners' current account		3,41,12,564	1,63,91,25,000
	Partners/Key management personnel and their relatives		-	1,26,89,00,000
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	50,000	15,10,00,000
	Aseem properties LLP	Partners/Key management personnel and their relatives	-	1,25,000
	Kalpataru Energy (India) LLP	Partners/Key management personnel and their relatives	-	9,26,00,000
	Kalpataru Viniyog LLP	Partners/Key management personnel and their relatives	3,40,62,564	12,65,00,000
	MPM Holding LLP	Partners/Key management personnel and their relatives	-	-
7	Contribution by partners in current account		18,34,05,460	1,49,21,10,820
	Partners/Key management personnel and their relatives		3,18,08,865	1,21,57,47,713
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	5,58,20,000	15,54,73,695
	Aseem properties LLP	Partners/Key management personnel and their relatives	3,18,08,865	58,55,715
	Kalpataru Energy (India) LLP	Partners/Key management personnel and their relatives	3,18,08,865	9,80,33,697
	Kalpataru Viniyog LLP	Partners/Key management personnel and their relatives	3,21,58,865	1,70,00,000
	MPM Holding LLP	Partners/Key management personnel and their relatives	-	-
8	Loans taken		4,97,00,000	-
	Partners/Key management personnel and their relatives		4,97,00,000	-
	Parag M. Munot	Partners/Key management personnel and their relatives	-	-
	Other Related Parties		11,00,00,000	92,07,00,000
	Keyana Estate LLP	Other Related Parties	-	8,84,00,000
	Ananta Ventures LLP	Other Related Parties	11,00,00,000	-
	Kalpataru Urbanscape LLP	Other Related Parties	-	85,23,00,000
9	Loans taken repaid		4,97,00,000	-
	Partners/Key management personnel and their relatives		4,97,00,000	-
	Parag M. Munot	Partners/Key management personnel and their relatives	-	-
	Other Related Parties		-	1,30,35,12,319
	Keyana Estate LLP	Other Related Parties	-	9,05,04,655
	Kalpataru Urbanscape LLP	Other Related Parties	-	1,21,30,07,664
10	Loans / Advance given		31,55,00,000	39,34,00,000
	Other Related Parties		27,28,00,000	31,09,00,000
	Kalpataru Plus Sharyans	Other Related Parties	4,27,00,000	8,25,00,000
	Mehal Enterprise LLP	Other Related Parties	-	-



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(ii) Transactions with related parties

Sr No.	Particulars	Relationship	Amount in ₹	
			Year ended 31 March 2026	Year ended 31 March 2025
11	Loans given repaid			
	Other Related Parties		49,02,45,746	11,79,00,000
	Mehal Enterprise LLP	Other Related Parties	12,66,42,077	-
	Kalpataru Plus Sharyans	Other Related Parties	36,36,03,669	11,79,00,000
12	Advance Received			
	Other Related Parties		-	7,99,636
	Argos Arkaya Power Solutions LLP	Other Related Parties	-	7,99,636
13	Finance cost			
	Interest Expense			
	Partners/Key management personnel and their relatives		-	48,31,919
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	-	48,31,919
	Other Related Parties		-	69,53,225
	Keyana Estate LLP	Other Related Parties	-	13,27,729
	Kalpataru Urbanscape LLP	Other Related Parties	-	56,25,496
14	Interest received			
	Other Related Parties		2,01,91,343	1,02,73,051
	Kalpataru Plus Sharyans	Other Related Parties	1,25,15,989	86,70,743
	Mehal Enterprise LLP	Other Related Parties	76,75,354	16,02,308
15	Business Support Service			
	Other Related Parties		1,09,200	3,64,700
	Kalpataru Limited	Other Related Parties	1,09,200	3,64,700



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(iii) Closing Balances

Amount in ₹

Sr No.	Particulars	Relationship	Year ended 31 March 2026	Year ended 31 March 2025
1	Loans given			
	Other Related Parties		11,00,00,000	28,47,45,746
	Kalpataru Plus Sharyans	Other Related Parties	11,00,00,000	20,08,03,669
	Mehal Enterprise LLP	Other Related Parties	-	8,39,42,077
2	Loans taken			
	Other Related Parties		11,00,00,000	-
	Ananta Ventures LLP	Other Related Parties	11,00,00,000	-
3	Partners' capital account			
	Partners/Key management personnel and their relatives		1,50,00,000	1,50,00,000
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	30,00,000	30,00,000
	Aseem properties LLP	Partners/Key management personnel and their relatives	30,00,000	30,00,000
	Kalpataru Energy (India) LLP	Partners/Key management personnel and their relatives	30,00,000	30,00,000
	Kalpataru Viniyog LLP	Partners/Key management personnel and their relatives	30,00,000	30,00,000
	MPM Holding LLP	Partners/Key management personnel and their relatives	30,00,000	30,00,000
4	Partners' current account Debit/ (credit)			
	Partners/Key management personnel and their relatives		(69,49,220)	4,51,83,631
	Kalpataru Gardens Limited	Partners/Key management personnel and their relatives	34,02,383	1,57,79,257
	Aseem properties LLP	Partners/Key management personnel and their relatives	(2,05,58,752)	1,57,79,257
	Kalpataru Energy (India) LLP	Partners/Key management personnel and their relatives	34,02,383	1,57,79,257
	Kalpataru Viniyog LLP	Partners/Key management personnel and their relatives	34,02,383	1,57,79,257
	MPM Holding LLP	Partners/Key management personnel and their relatives	34,02,383	(1,79,33,397)
			2	
5	Trade and other receivables			
	Other Related Parties		6,00,000	6,00,000
	Argos Arkaya Power Solutions LLP	Other Related Parties	6,00,000	6,00,000
6	Trade and other payables			
	Other Related Parties		8,953	15,81,697
	Property Solutions (India) Private Limited	Other Related Parties	8,953	15,81,697
7	Advance paid			
	Other Related Parties		76,84,432	76,54,072
	Argos Arkaya Power Solutions LLP	Other Related Parties	1,84,432	1,54,072
	Kalpataru Construction Private Limited	Other Related Parties	75,00,000	75,00,000

Notes

- All transactions with related parties are made on arm's length basis in the ordinary course of business.
- The outstanding balances at the year end are unsecured due to be settled for consideration in cash.



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Note - 28

Contingent liabilities and commitments

a) Contingent liabilities not provided for:

i) Disputed dues of direct and indirect tax liabilities of Rs. 56,54,072 (Rs. 56,54,072). Out of which, the LLP has filed appeal and paid Rs. 2,79,419 (Rs. 2,36,103) under protest.

ii) Bank guarantees issued Rs. 19,36,000 (Rs.29,36,000).

Note - 29

Taxation

a) Current tax

Provision for current tax has been made as per the provisions of Income tax Act 1961.

b) Deferred tax

The LLP has accounted for deferred tax in accordance with Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India (Refer Note - 9).

Note - 30

The amount outstanding to Micro, Small and Medium Enterprises is based on the information received and available with the LLP.

Particulars	Amount in ₹	
	As at 31 March 2026	As at 31 March 2025
The principal amount & interest due thereon remaining unpaid to any supplier as at the end of each accounting year.*	20,64,502	57,13,598
The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amounts of payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during the year) but without adding the interest specified under MSMED act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	80,022	7,56,465
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

* Includes MSME related to creditors for expenses for Rs 2,689 (Rs 24,764)

Note - 31

Disclosures pursuant to adoption of AS 15 Employee Benefits

The employees' gratuity scheme is a unfunded defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as gratuity.

The following tables summarises the components of net benefit expense recognised in the statement of profit or loss and the amounts recognised in the balance sheet:

a) Net benefit expenses	31 March 2026	31 March 2025
Current service cost	1,82,963	2,91,304
Past service cost	41,30,912	-
Interest cost on benefit obligation	5,81,165	5,95,816
Net benefit expenses	48,95,040	8,87,120

b) Change in the present value of the benefit obligations

	31 March 2026	31 March 2025
Defined benefit obligation at the beginning of the year	76,15,477	94,49,645
Interest cost	5,81,165	5,95,816
Current service cost	1,82,963	2,91,304
Past service cost	41,30,912	-
	1,25,10,517	1,03,36,765
Remeasurements		
i) Actuarial (gains) / losses arising from changes in financial assumptions	1,70,033	39,114
ii) Actuarial (gains) / losses arising from changes in experience assumptions	(6,00,669)	(3,35,915)
iii) Actuarial (gains) / losses arising from changes in demographic assumptions	-	-
iv) Actuarial (gain) / loss	-	-
v) Liability Transferred In/Acquisitions	11,691	13,961
vi) Liability Transferred Out/ Divestments	-	(24,38,448)
Total amount recognised in other comprehensive income	(4,18,945)	(27,21,288)
Benefit paid	-	-
Defined benefit obligation at the end of the year	1,20,91,572	76,15,477



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c) Net liability disclosed is as follows :

	31 March 2026	31 March 2025
Present value of obligation	1,20,91,572	76,15,477
Unrecognised actuarial gain / (Loss)	-	-
Liability recognized in balance sheet	1,20,91,572	76,15,477

	31 March 2026	31 March 2025
Actuarial gain / (loss) for the year	(4,30,636)	(2,96,801)
Actuarial gain / (loss) for the year on asset	-	-
Unrecognized actuarial gain/ (loss) at the end of the year	(4,30,636)	(2,96,801)

d) A quantitative sensitivity analysis for significant assumption as at 31 March 2026 is as shown below:

	31 March 2026	31 March 2025
Impact of change in discount rate		
Present value obligation at the end of the year	1,20,91,572	76,15,477
Impact due to increase of 1%	(1,04,315)	(1,32,965)
Impact due to decrease of 1%	1,06,304	1,38,668
Impact of change in salary increase		
Present value obligation at the end of the year	1,20,91,572	76,15,477
Impact due to increase of 1%	1,06,330	1,39,923
Impact due to decrease of 1%	(1,06,330)	(1,36,646)
Impact of change in employee turnover		
Impact due to increase of 1%	(4,643)	603
Impact due to decrease of 1%	4,642	(1,078)

Sensitivities due to mortality and withdrawals are insignificant and hence ignored. Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lump sum benefit on retirement.

e) Maturity policy of defined benefit obligation

	31 March 2026	31 March 2025
Year ended		
1st Following year	9,26,945	5,72,386
2nd Following year	1,18,37,858	6,02,031
3rd Following year	-	73,25,923
4th Following year	-	5,904
5th Following year	-	5,888
Sum of years 6 to 10	-	29,236
Sum of years 11 and above	-	2,17,650

f) The principal assumptions used in determining gratuity obligation are shown below:

	31 March 2026	31 March 2025
Economic assumptions		
Discount rate	6.03%	6.94%
Salary Escalation Rate	5.00%	5.00%
Demographic assumptions		
Mortality	Indian Assured Lives (2012-14)	Indian Assured Lives (2012-14)
Retirement Age		
Attrition Rate	5.00%	5.00%

g) The estimate of future salary increases considered in the actuarial valuation, is after taking into account the rate of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.



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Klassik Vinyl Products LLP
Notes forming part of financial statements

Note - 32

Previous year figures have been re-grouped / reclassified, wherever necessary, to correspond with current year classification.

As per our report of even date

For Gosar & Gosar

Chartered Accountants

Firm Regn No. 103332W



Dilip K Gosar

Partner

Membership no. 041750

Place: Mumbai

Date: 29 April 2026

On behalf of Klassik Vinyl Products LLP

For MPM Holding LLP

For Kalpataru Energy (India) LLP

Narendra Kumar Lodha

Nominee of Body Corporate Designated
Partner

DPIN: 00318630

Shyam Agarwal

Nominee of Body Corporate
Designated Partner

DPIN: 00039991

(P A R T N E R S)

Place: Mumbai

Date: 29 April 2026