



**KALPATARU LIMITED**

CIN: L45200MH1986PLC050144

Registered Office: 91, Kalpataru Synergy, Opposite Grand Hyatt, Santacruz (East), Mumbai, Maharashtra, India 400055.  
Tel: +91 22 30645000; Fax: +91 22 30643131; Website: www.kalpataru.com; E-mail: Investor.cs@kalpataru.com

**UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

The Board of Directors of the Company at its meeting held on November 10, 2025, has approved the consolidated and standalone unaudited financial results for quarter and half year ended September 30, 2025. The consolidated and standalone unaudited financial results of the Company along with the Limited Review Reports thereon ("Results"), are available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on Company's website at <https://www.kalpataru.com/investor-corner>. The Results can also be accessed by scanning the Quick Response Code provided below.



For Kalpataru Limited  
Parag Munot  
Managing Director  
(DIN - 001363937)

Place : Mumbai  
Date : November 10, 2025



**AARTI PHARMALABS LIMITED**

CIN: L24100GJ2019PLC110564

Registered Office: Plot No. 22 C/1 & 22/C/2, 1st Phase, GIDC Vap-395195, Valsad, Gujarat,  
Corporate Office: 204, Udyog Kshetra, 2nd Floor, Midland Grounding Link Road, Midland West, Mumbai-400080, Maharashtra  
Website: [www.aarti-pharmalabs.com](http://www.aarti-pharmalabs.com); Email: [investorrelations@arti-pharmalabs.com](mailto:investorrelations@arti-pharmalabs.com)

**Standalone and Consolidated Unaudited Financial Results for the second quarter and half year ended 30th September, 2025**

The results for the second quarter and half year ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th November, 2025.

The Unaudited Financial Results with Limited Review Report for the second quarter and half year ended September 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results alongwith the Limited Review Reports are available on the websites of Stock Exchange(s) viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and website of the Company i.e. [www.aarti-pharmalabs.com](http://www.aarti-pharmalabs.com) and which can be accessed by scanning the Quick Response Code as under:



For AARTI PHARMALABS LIMITED  
Sd/-  
Hetal Gogri Gala  
Vice Chairperson & Managing Director  
DIN: 0005499

Place: Vadodra, Gujarat  
Date: 9th November, 2025

**ICICI BANK LTD. NOTICE OF LOSS OF SHARE CERTIFICATES**

Notice is hereby given that the following shares of ICICI BANK LIMITED (the Company) are stated to have been lost or mislaid and the registered share certificate(s) issued for the said share certificate(s) is/are hereby cancelled.

Notice is hereby given that the company will proceed to issue duplicate share certificate(s) to the holder(s) of the said share certificate(s) if the original share certificate(s) is/are not received within 15 days from the date of publication of this notice. The company will proceed to issue duplicate share certificate(s) to the holder(s) of the said share certificate(s) if the original share certificate(s) is/are not received within 15 days from the date of publication of this notice. The company will proceed to issue duplicate share certificate(s) to the holder(s) of the said share certificate(s) if the original share certificate(s) is/are not received within 15 days from the date of publication of this notice. The company will proceed to issue duplicate share certificate(s) to the holder(s) of the said share certificate(s) if the original share certificate(s) is/are not received within 15 days from the date of publication of this notice.

Sr. No.	Folio No.	REGISTERED HOLDER(S)	CERT. NO.	AMOUNT	AMOUNT	AMOUNT	EQUITY SHARES
1.	1054009	RAM KUMAR CHAVHAN (DECEASED)	1055156	3246431	3247430	10000	1000

Place: Mumbai  
Name(s) of the holder(s) / Legal Claimant

(In Compliance with Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated October 29, 2023 as amended from time to time)

**Name of NBFC: Diya Finance Private Limited**  
CIN: U65990CT2019PT0009180

Regd. Office: Shop No 20 to 22, First Ekstima Parisar, Rajbahadh, Rajpur-492001, Chhattisgarh.

Email id: amarjyoti.khatkhat@capmipal.co.in

In Compliance with Para 4.2.1 (ii) of Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated October 29, 2023, notice is hereby given that Diya Finance Private Limited ("Company" or "NBFC"), a Company incorporated under the Companies Act, 2013 and is registered with RBI vide its Certificate of Registration Number - R-03-002026 as a Non Deposit Taking Non-Banking Financial Company, with its registered office at Shop No 20 to 22, First Ekstima Parisar, Rajbahadh, Rajpur-492001, Chhattisgarh is intending to change of the management of the Company by way of appointing following candidature as director of the Company viz.

1. Mr. Manish Patel

The Company has already obtained the prior approval from RBI, Bhopal relating to change in management vide NGDPDR.RSG.No.5136/12-01-36/2025-2026 dated August 06, 2025.

Any clarification/objection in this regard may be addressed to Diya Finance Private Limited at Shop No 20 to 22, First Ekstima Parisar, Rajbahadh, Rajpur-492001, Chhattisgarh or Department of Non-Banking Supervision, Reserve Bank of India, Bhopal within 30(thirty) days from the date of publication of this notice stating the nature of interest and grounds of objection. This public notice is being issued by the Company.

**Diya Finance Private Limited**  
Ketan Jagdishlal Patel  
Managing Director  
Date: 11-11-2025  
DIN: 08183259

**LIQUIDATION ESTATE OF MCT CARDS PAYERS LIMITED (UNDER LIQUIDATION)**

Liquidators Correspondence Address: 410, 4th Floor, Bhubaneswar Industrial Estate, Near Metro mall, Western Express Highway, Sector 1, Bhubaneswar - 751006. E-mail id: [bfrc@bseindia.com](mailto:bfrc@bseindia.com)

**E-AUCTION SALE NOTICE**  
(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2025)

Notice is hereby given by the undersigned by the public in regard to the insolvency and Bankruptcy Code, 2016 and Regulation there under, that the assets stated in Table given below will be sold by e-auction through website [www.bidsquare.com](https://www.bidsquare.com) and Auction Portal at <https://bbl.banknet.in/auction-bid>

Assets being part of the Liquidation Estate of the Corporate Debtor are being sold on "AS IS WHERE IS" WHATEVER THERE IS AND "WITHOUT RECURSE BASIS" and such said disposition is final and irrevocable.

1. Date and Time of Auction	Monday 08/12/2025, Between 02:00 PM to 4:00 PM with Unlimited extension of 5 minutes i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.
2. Last date of Submission of document	06/12/2025
3. Last Date for EMD	06/12/2025
4. Description of Assets under Auction	Reserve Price (INR) EMD (INR) Bid Incremental Value (INR)
A Asset A- Sale of 108 Electrical Board of Lot (Loan Cards) Includes various models such as CSE2, DREX, IDMR4, ABS, MDS2 and WEB2 used in textile loom control systems. Sold on "as-is-where-is" basis; bidders are encouraged to inspect before bidding.	4131,000 4,13,100 50,000
B Asset B- Skoda Kodiak Style KA-01MU-2283	11,10,712 1,11,100 50,000
C Asset C- Toyota Innova Crysta KA-992-1511	8,39,040 83,910 50,000
5. Bank details for EMD Payment	Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own wallet account on the <a href="https://bbl.banknet.in">https://bbl.banknet.in</a> portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the bank account in the Account of "Bombay Rayon Fashions Limited in Liquidation" having Account No. 92300000063080. Bank Name: Axis Bank Branch: Life Park West Branch, BFC, UB-0800004
6. Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM from November 11, 2025 till December 06, 2025 subject to at least 48 hours prior intimation. Contact @ +91-8368155800
7. The details of the process and timeline are available in the Auction process document	Refer Complete Auction Process timeline as available in the Auction process document at <a href="https://bbl.banknet.in/auction-bid">https://bbl.banknet.in/auction-bid</a> Or website of Liquidator for Bombay Rayon Fashions Limited <a href="http://www.bombayrayon.com">http://www.bombayrayon.com</a>

Note:  
1. Interested bidders shall participate after meticulously reading and agreeing to the relevant terms and conditions including as prescribed in E-auction process document and accordingly submit their interest in the manner prescribed in E-auction process document.  
2. The Liquidator has the absolute right to accept or reject any or all offers or adjust responses/cancel/modify terms of the auction without any reason thereof from the auction proceeding at any stage without assigning any assets thereon.  
3. Prospective bidders shall submit an undertaking that they do not suffer from any insolvency, the date of issuance of order of intent by the Liquidator. Payment made 30 days before the 90 days shall attract interest at the rate of 12%. The sale shall be cancelled if the payment is not received within the 90 days from the date of Letter of intent.

For and on Behalf of Insolvency Professionals Private Limited  
Liquidator of Bombay Rayon Fashions Limited  
Registration No. 559/FIN/2023/02225/25/00020  
Place: Mumbai Email ID: [bfrc@bseindia.com](mailto:bfrc@bseindia.com)

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INITIAL PUBLIC OFFERING OF EQUITY SHARES OF MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (formerly known as MCT Cards & Technology Limited) ON THE MAIN BOARD OF THE BSE LIMITED ("BSE") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") AND TOGETHER WITH SEBI (ISSUE AND ALLOTMENT) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2016 AS AMENDED ("SEBI ICDR REGULATIONS").

**PUBLIC ANNOUNCEMENT**



**MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (formerly known as MCT Cards & Technology Limited)**

Our Company was incorporated as "MCT Cards & Technology Private Limited" on February 19, 2008, at Karnataka, India, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Assistant Registrar, Registrar of Companies, Karnataka, at Bengaluru ("ROC"). Subsequently our Company converted into a public limited company pursuant to a resolution passed by our Board dated November 24, 2023 and a special resolution passed by the Shareholders on November 30, 2023, consequent to which the name of our Company was changed to "MCT Cards & Technology Limited", and a fresh certificate of incorporation dated June 28, 2024 was issued by the Registrar of Companies, Central Processing Centre, Manesar, Gurugram, Haryana. Thereafter, the name of our Company was changed to our present name, "Manipal Payment and Identity Solutions Limited", pursuant to a resolution passed by our Board dated May 13, 2024, and special resolutions passed by our Shareholders on July 22, 2024. A fresh certificate of incorporation dated August 23, 2024 was issued by the Registrar of Companies, Central Processing Centre, Manesar, Gurugram, Haryana, upon change of our name. For details in relation to changes in our name, see "History and Certain Corporate Matters - Brief History of our Company" on page 308 of the Updated Draft Red Herring Prospectus - I dated November 10, 2025 ("UDRHP-I"). For details on the business of our Company, see "Our Business" on page 265 of the UDRHP-I.

Registered Office and Corporate Office: Udayavani Building, Press Compound, Manipal - 576 104, Karnataka, India. Telephone: +91 820 2205 000; Website: <http://mpimanagerial.com>  
Contact Person: Datlani Manjunatha Hardur, Company Secretary and Compliance Officer; E-mail: [investor.relations@mpimanagerial.com](mailto:investor.relations@mpimanagerial.com)  
Corporate Identity Number: U73000KA2008PLC045316

**OUR PROMOTERS: T. SATISH U. PAI, SANDHYA S. PAI, TONSE GAUTHAM PAI, MANIPAL TECHNOLOGIES LIMITED, MANIPAL MEDIA NETWORK LIMITED, TRIDEVITHA CONSULTANCY SERVICES PRIVATE LIMITED AND TRIDEVITA FAMILY TRUST - 2017**

INITIAL PUBLIC OFFERING OF UP TO (A) EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (THE "EQUITY SHARES") OF MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (FORMERLY KNOWN AS MCT CARDS & TECHNOLOGY LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ (A) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ (A) PER EQUITY SHARE) (THE "OFFER PRICE") AGGREGATING UP TO (B) (A) MILLION COMPRISED A FRESH ISSUE OF UP TO (A) EQUITY SHARES AGGREGATING UP TO ₹ 4,000.00 LAKH (THE "FRESH ISSUE") BY OUR COMPANY AND AN OFFER FOR SALE OF UP TO 17,500,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO (A) MILLION (THE "OFFER FOR SALE") AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER" BY THE PROMOTER SELLING SHAREHOLDER AS DEFINED IN THE UDRHP-I. FOR DETAILS IN RELATION TO THE PROMOTER SELLING SHAREHOLDER, SEE "OTHER REGULATORY AND STATUTORY DISCLOSURES" ON PAGE 474 OF THE UDRHP-I.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER ISSUE OF SPECIFIED SECURITIES, AS MAY BE PERMITTED UNDER THE APPLICABLE LAW, AGGREGATING UP TO ₹ 800.00 MILLION PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC. THE PRE-PO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-PO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-PO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(9)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 AS AMENDED. THE PRE-PO PLACEMENT SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-PO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-PO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-PO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS, AND WILL BE ADVERTISED IN ALL EDITIONS OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF JANAKATA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND MANGALURU EDITION OF VIVAKANANDA (A WIDELY CIRCULATED KANNADA DAILY NEWSPAPER), KANNADA BEING THE REGIONAL LANGUAGE OF KARNATAKA, WHERE OUR REGISTERED AND CORPORATE OFFICE IS LOCATED, AT LEAST TWO WORKING DAYS PRIOR TO THE BID OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSES OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the total Bid Offer Period not exceeding 10 Working Days. In cases of force majeure, bank strike or similar unforeseen circumstances, our Company may, in consultation with the BRLMS, for reasons to be recorded in writing, extend the Bid Offer Period for a minimum of one Working Day, subject to the Bid Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid Offer Period shall be widely disseminated to the Stock Exchanges by issuing a press release and also by indicating the change on the respective websites of the BRLMS and at the terminals of the other Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Banks), as required under the SEBI ICDR Regulations.

The Offer is being in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process and in compliance with Regulation 62) of the SEBI ICDR Regulations, wherein in terms of Regulation 32) of the SEBI ICDR Regulations, not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMS, may allocate up to 50% of the QIB Portion to Anchor investors on a discretionary basis, in accordance with the SEBI ICDR Regulations, of which at least one-third shall be available for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation to Anchor Investor Portion, the balance Equity Shares shall be added to the net QIB Portion. Further, 5% of the net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds and the remainder of the net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer shall be available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of up to ₹ 1.00 million and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Support to Booked Amount ("ASBA") process by providing details of their respective bank accounts (including IFSC ID for UP/BI Bidders using UP/BI Mechanism) in which the Bid Amount will be blocked by the SCSBs on the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 513 of the UDRHP-I. The Updated Draft Red Herring Prospectus - I has been filed with SEBI and the Stock Exchanges under Chapter IIA of the SEBI ICDR Regulations.

This public announcement is being made in compliance with the provisions of Regulation 59(9) and 59(10) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the UDRHP-I with SEBI and the Stock Exchanges on November 10, 2025. Pursuant to Regulation 59(9) and 59(10) of the SEBI ICDR Regulations, the UDRHP-I filed with SEBI and the Stock Exchanges has been made public for comments, if any, for a period of at least 21 days from the date of publication of this public announcement by hosting it on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.mpimanagerial.com](http://www.mpimanagerial.com) and on the website of the Book Running Lead Managers ("BRLMs"), i.e. Motilal Oswal Investment Advisors Limited, Axis Capital Limited, ICICI Securities Limited, IIFL Capital Services Limited and Nuvama Wealth Management Limited at [www.motilal-oswal.com](http://www.motilal-oswal.com), [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.icicisecurities.com](http://www.icicisecurities.com), [www.iiflcapital.com](http://www.iiflcapital.com) and [www.nuvama.com](http://www.nuvama.com), respectively. Our Company hereby invites the public to give their comments on the UDRHP-I filed with SEBI and the Stock Exchanges, with respect to disclosures made in the UDRHP-I. The contents of the public announcement are subject to the consent of the BRLMs. The BRLMs are not responsible for the accuracy of the information in this public announcement and the respective addresses mentioned herein. All comments must be received by SEBI and/or the Company and/or the Company Secretary and Compliance Officer of the Company and/or the BRLMs on or before 5.00 P.M. on the 21st day from the date of publication of this public announcement.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy of the contents of the Updated Draft Red Herring Prospectus - I. Specific details of the investors to be invited to "Risk Factors" on page 33 of the UDRHP-I. Any decision to invest in the Equity Shares described in the UDRHP-I may only be taken after the Red Herring Prospectus ("RHP") has been filed with the ROC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on Stock Exchanges.

For details of the share capital and capital structure, the names of the signatories to the memorandum of association of our Company ("MoA") and the number of shares subscribed by them of our Company, please see the section titled "Capital Structure" beginning on page 96 of the UDRHP-I. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the MoA, please see the section titled "History and Certain Corporate Matters - Brief History of our Company" on page 308 of the UDRHP-I.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the UDRHP-I.

 <b>Motilal Oswal Investment Advisors</b> Limited Office Tower, Rahimathulla, Sayani Road, Opposite Park Street Depot, Prabhadevi, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 1193 4380 Email: <a href="mailto:mpi@motilal-oswal.com">mpi@motilal-oswal.com</a> Investor grievance E-mail: <a href="mailto:complaints@oswal.com">complaints@oswal.com</a> Website: <a href="http://www.motilal-oswal.com">www.motilal-oswal.com</a> Contact person: Tejal Agwal SEBI registration number: INM000111005	 <b>Axis Capital Limited</b> 1 <sup>st</sup> Floor, Axis House Motilal Oswal Marg, Worli Mumbai - 400 025 Maharashtra, India Telephone: +91 22 4325 2163 Email: <a href="mailto:manipal ipo@axiscap.in">manipal ipo@axiscap.in</a> Investor grievance e-mail: <a href="mailto:complaints@axiscap.in">complaints@axiscap.in</a> Website: <a href="http://www.axiscapital.co.in">www.axiscapital.co.in</a> Contact person: Tejal Agwal SEBI registration number: INM000112929	 <b>ICICI Securities Limited</b> ICICI Venture House Gandhinagar Bhubli Marg, Prabhadevi Mumbai - 400 025 Maharashtra, India Telephone: +91 22 6807 7100 Email: <a href="mailto:mpi ipo@icicisecurities.com">mpi ipo@icicisecurities.com</a> Investor grievance e-mail: <a href="mailto:customer.care@icicisecurities.com">customer.care@icicisecurities.com</a> Website: <a href="http://www.icicisecurities.com">www.icicisecurities.com</a> Contact person: Ramesh Veesavani SEBI registration number: INM000111719	 <b>IIFL Capital Services Limited</b> 2 <sup>nd</sup> Floor, One Lodha Phase 801-804, Wing A, Building No.3 Inspire BKC, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4025 4400 Investor grievance e-mail: <a href="mailto:isb@iiflcap.com">isb@iiflcap.com</a> Website: <a href="http://www.iiflcapital.com">www.iiflcapital.com</a> Contact person: Yogesh Malpani Pawan Kumar Jain SEBI registration number: INM00010940	 <b>Nuvama Wealth Management</b> 3 <sup>rd</sup> Floor, Wing A, Building No.3 Inspire BKC, G Block, Bandra Kurla Complex, Bandra East Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4025 4400 E-mail: <a href="mailto:mpi.ipo@nuvama.com">mpi.ipo@nuvama.com</a> Investor grievance e-mail: <a href="mailto:customer.care@nuvama.com">customer.care@nuvama.com</a> Website: <a href="http://www.nuvama.com">www.nuvama.com</a> Contact person: Pari Vaya SEBI registration number: INM00010304	 <b>MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)</b> C-101, 1 <sup>st</sup> Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Telephone: +91 81081 14949 E-mail: <a href="mailto:manipalpayment.ipo@mpims.mufg.com">manipalpayment.ipo@mpims.mufg.com</a> Website: <a href="https://linkintime.mufg.com">https://linkintime.mufg.com</a> Investor Grievance E-mail: <a href="mailto:manipalpayment.ipo@mpims.mufg.com">manipalpayment.ipo@mpims.mufg.com</a> Contact person: Shant Gopalbhai Shah SEBI Registration No.: INF000040658
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For MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (formerly known as MCT Cards & Technology Limited) On behalf of the Board of Directors

Sd/-  
Datlani Manjunatha Hardur,  
Company Secretary and Compliance Officer

MANIPAL PAYMENT AND IDENTITY SOLUTIONS LIMITED (formerly known as MCT Cards & Technology Limited) is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares ("Offer") and has filed the UDRHP-I with SEBI and the Stock Exchanges on November 10, 2025. The UDRHP-I shall be available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.manipal.com](http://www.manipal.com) and on the website of the Book Running Lead Managers ("BRLMs"), i.e. Motilal Oswal Investment Advisors Limited, Axis Capital Limited, ICICI Securities Limited, IIFL Capital Services Limited and Nuvama Wealth Management Limited at [www.motilal-oswal.com](http://www.motilal-oswal.com), [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.icicisecurities.com](http://www.icicisecurities.com), [www.iiflcapital.com](http://www.iiflcapital.com) and [www.nuvama.com](http://www.nuvama.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 33 of the UDRHP-I. Potential investors should not rely on the UDRHP-I filed with SEBI and the Stock Exchanges, and should rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision. The Equity Shares described in this announcement have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States, in "offshore transactions", as defined in and in relation to Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions in which such offers and sales are made. There will be no public offering in the United States.

