



February 24, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Listing Operation Department,
20th Floor, P.J. Towers, Dalal Street,
Mumbai – 400 001

NSE Code: KALPATARU

BSE Code: 544423

Subject: Disclosure with regard to Outcome of tax litigation of the subsidiary – Ananta Landmarks Private Limited

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

This is further to our disclosure dated February 17, 2026, wherein we had informed that Ananta Landmarks Private Limited (“**ALPL**”), a wholly owned subsidiary of the Company, had received two Orders from Appeals for the period 01/07/2017 to 31/03/2018 & 01/04/2018 to 31/03/2019, dated February 16, 2026, from Joint Commissioner of the State Tax (Appeals - VIII) (“**GST Appellate Authority**”).

We now hereby inform that ALPL has further received an Order dated February 23, 2026, passed by GST Appellate Authority on the similar legal issues, with total GST demand of Rs. 3,32,93,874 (Rupees Three Crores Thirty-Two Lakhs Ninety-Three Thousand Eight Hundred and Seventy-Four only) for the period 01/04/2019 to 31/03/2020 (“**Order**”), inclusive of interest and penalty.

In terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Regulation 30 of SEBI Listing Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure A**.

Please take the information on record.

This information is also simultaneously disseminated on the website of the Company at <https://www.kalpataru.com/investor-corner>.

Thanking You,

Yours faithfully,
For Kalpataru Limited

Gajendra Mewara
Company Secretary & Compliance Officer
Membership No. A22941

KALPATARU LIMITED

CIN No.: L45200MH1988PLC050144

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ANNEXURE A

Sr. No	Particulars	Details
A	Name of the entity and its relation with the Listed entity	Ananta Landmarks Private Limited (“ALPL”). It is a wholly owned subsidiary of Kalpataru Limited (“Company”)
B	Name of the Authority	Joint Commissioner of the State Tax (Appeals - VIII) (“GST Appellate Authority”)
C	Nature and details of the action(s) taken, or order(s) passed	<p>ALPL had received an order dated June 24, 2024 (prior to listing) passed by the Deputy Commissioner of State Tax, imposing total GST demand of Rs. 5,09,86,967 (Rupees Five Crores Nine Lakhs Eighty Six Thousand Nine Hundred and Sixty Seven Only) for the FY 2019-20, inclusive of interest and penalty under section 73 of CGST/SGST Act, 2017. ALPL had filed an appeal (“Appeal”) against this Order.</p> <p>ALPL has now received an Order dated February 23, 2026, issued by GST Appellate Authority partially allowing the Appeal with a total demand of Rs. 3,32,93,874 (Rupees Three Crores Thirty Two Lakhs Ninety Three Thousand Eight Hundred and Seventy Four only) inclusive of interest and penalty under Section 107 of the CGST Act, 2017 & Section 20 of the IGST Act read with Section 107 of CGST Act, 2017.</p>
D	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	Demand Order under Section 107 of the CGST Act, 2017 & Section 20 of the IGST Act read with Section 107 of CGST Act, 2017 dated February 23, 2026 is received by the ALPL on February 23, 2026 at 2.16 p.m.
E	Details of violation(s)/ contravention(s) committed or alleged to be committed	<ul style="list-style-type: none"> (i) RCM Liability on services provided by Municipal Corporation; (ii) Excess claim of Input Tax Credit (“ITC”) in GSTR-3B on account of various reasons (iii) Short reversal of common ITC in respect of short payment of interest
F	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This Order does not have a material financial impact on the Company.</p> <p>ALPL shall file an appeal against the said Order with the appropriate GST Appellate Authority. Based on the opinion of our external legal and tax advisors, ALPL has a strong case and is therefore hopeful of a favourable outcome.</p>