

**September 25, 2025**

To,

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Limited**

Listing Operation Department,  
20<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai – 400 001

**NSE Code: KALPATARU**

**BSE Code: 544423**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with regard to Order received by the Wholly Owned Subsidiary of the Company from the Income Tax Dept**

Dear Sir/Madam,

Please find below the disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular on Continuous Disclosure Requirements:

SN	Particulars	Details
	Name of Entity and its relation with Listed Entity	Azure Tree Lands Private Limited (ATLPL) - Wholly Owned Subsidiary of Kalpataru Limited
A	Name of the Authority	Assessment Unit, Income Tax Department
B	Nature and details of the action(s) taken, or order(s) passed	ATLPL has received an Assessment Order dated September 24, 2025, under section 143(3) read with section 144B of the Income Tax Act, 1961, for the income tax return filed for the financial year 2022-23 (Assessment Year 2023-24), wherein certain additions/ disallowances with respect to returned income have been done by the Assessing Officer. The demand raised is of Rs. 24.01 Crores (including interest). The Assessing Officer has also issued a show cause notice for penalty under section 274 read with section 270A of the Income Tax Act, 1961.
C	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	September 24, 2025
D	Details of violation(s)/contravention(s) committed or alleged to be committed	Covered under (B) above
E	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	ATLPL believes that the aforementioned demand is not maintainable and it is in the process of preferring an appeal against the said Order.

**For Kalpataru Limited**

**Abhishek Thareja**

**Company Secretary & Compliance Officer**

**KALPATARU LIMITED**

CIN No.: L45200MH1988PLC050144

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