

Independent Auditor's Report

To
The Partners of
Kalpataru Plus Sharyans

Report on the audit of the Financial Statements

Opinion

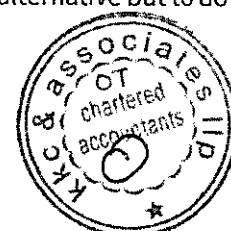
1. We have audited the accompanying financial statements of Kalpataru Plus Sharyans ('the Firm'), which comprise the Balance Sheet as at 31 March 2025, Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information ('the Financial Statements').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements exhibit a true and fair view, in conformity with the accounting principles generally accepted in India and the Accounting Standards issued by the ICAI, of the state of affairs of the Firm as at 31 March 2025, its profit and its cash flows for the year then ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. Those Standards require that we comply with ethical requirements. We are independent of the Firm in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our opinion on the Financial Statements.

Management's responsibility for the Financial Statements

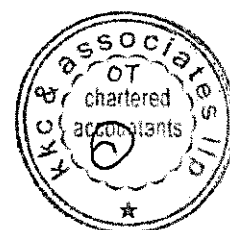
4. The Partners and management of the Firm are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the Firm in accordance with the accounting principles generally accepted in India and the Accounting Standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Financial Statements, the Partners and management of the Firm are responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Partners and management of the Firm either intends to liquidate the Firm or to cease operations or has no realistic alternative but to do so.



6. The Partners and the management of the Firm are also responsible for overseeing the Firm's financial reporting process.

Auditor's responsibilities for the audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- 8.1. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Firm has adequate internal financial controls with reference to the Financial Statements in place and the operating effectiveness of such controls., but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Partners and management of the Firm.
 - 8.4. Conclude on the appropriateness of the Partners and management of the Firm's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the Partners and management of the Firm regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

10. We also provide the Partners and management of the Firm with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

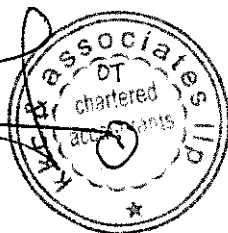
For **KKC & Associates LLP**

Chartered Accountants

(Formerly Khimji Kunverji & Co LLP)

Firm registration No: 105146W/ W100621


Bharat Jain
Partner
ICAI Membership No: 100583
UDIN: 25100583BMKXLS4589



Place: Mumbai

Date: 11 July 2025

Kalpataru Plus Sharyans
Balance sheet as at 31 March 2025

(Amount in ₹)

	Notes	31-Mar-25	31-Mar-24
Equity and Liabilities			
Partners' funds			
Partners' capital account	2	1,00,00,000	1,00,00,000
		1,00,00,000	1,00,00,000
Non-current liabilities			
Other non-current liabilities	3	26,59,450	16,13,169
Long-term provisions	4	36,77,339	70,97,678
		63,36,789	87,10,847
Current liabilities			
Short-term borrowings	5	96,18,51,563	87,59,45,620
Trade payables			
- Total outstanding dues of Micro and small enterprises	6	4,59,99,002	2,73,03,914
- Total outstanding dues of creditors other than micro enterprises and small enterprises		8,62,78,765	9,32,45,954
Other current liabilities	7	55,41,38,174	59,63,54,333
Short-term provisions	8	2,61,56,427	3,93,984
		1,67,44,23,931	1,59,32,43,805
		1,69,07,60,720	1,61,19,54,652
Assets			
Non-current assets			
Property, plant and equipment	9	6,11,07,073	7,59,25,311
Deferred tax assets	10	1,73,02,054	3,00,67,067
Other non-current assets	11	13,63,862	2,35,05,562
		7,97,72,989	12,94,97,940
Current assets			
Inventories	12	1,49,51,87,250	1,33,13,34,182
Trade receivables	13	6,45,19,761	4,23,13,249
Cash and bank balances	14	1,25,83,126	1,48,29,167
Short-term loans and advances	15	3,86,97,594	9,38,26,519
Other current assets	16	-	1,53,595
		1,61,09,87,731	1,48,24,56,712
		1,69,07,60,720	1,61,19,54,652

Notes forming part of financial statements

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As per our report of even date

KKC & Associates LLP

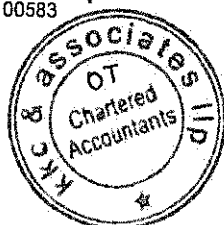
Chartered Accountants

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Firm Registration No. 105146W/W100621

Bharat Jain
Bharat Jain
Partner

ICAI Membership No.100583



Place: Mumbai
Date:11 July 2025

On behalf of Kalpataru Plus Sharyans

For Kalpataru Gardens Private Limited

For Kalpataru Limited

Devesh Bhatt
Devesh Bhatt
Director
DIN:08225392

Parag M Munet
Parag M Munet
Director
DIN:00136337

For Kalpataru Properties Private Limited

Imtiaz I Kanga
Imtiaz I Kanga
Director
DIN:00136272

(PARTNERS)

Kalpataru Plus Sharyans

Statement of Profit and Loss for the year ended 31 March 2025

(Amount in ₹)

	Notes	Year ended 31-Mar-2025	Year ended 31-Mar-2024
Revenue			
Revenue from operations	17	50,62,81,728	86,22,83,168
Other income	18	1,46,61,626	2,55,10,458
		52,09,43,354	88,77,93,626
Expenses			
Cost of operations	19	36,80,70,216	70,11,68,618
Employee benefits expense	20	93,35,235	4,57,98,784
Finance costs	21	25,76,781	1,33,96,079
Depreciation	9	8,26,747	9,65,586
Other expenses	22	2,83,33,026	3,66,40,186
		40,91,42,005	79,79,69,253
Profit/(loss) before tax		11,18,01,349	8,98,24,373
Tax expense	26		
Current tax - Current year		2,82,74,000	-
- Earlier year		-	-
Deferred tax charge		1,27,64,882	3,55,73,236
Profit after tax		7,07,62,467	5,42,51,137
Profit/(loss) for the year transferred to Partners' current account			
Kalpataru Limited (48%)		3,39,65,984	2,60,40,546
Kalpataru Properties Private Limited (1%)		7,07,625	5,42,511
Kalpataru Gardens Private Limited (51%)		3,60,88,858	2,76,68,080
		7,07,62,467	5,42,51,137

Notes forming part of financial statements

1-31

As per our report of even date

KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration No. 105146WW/100621

On behalf of Kalpataru Plus Sharyans

For Kalpataru Gardens Private Limited

For Kalpataru Limited

Devesh Bhatt

Director

DIN:08225392

Parag M. Munot

Director

DIN:00136337

For Kalpataru Properties Private Limited

Imtiaz Kanga

Director

DIN:00136272

(PARTNERS)

Bharat Jain

Partner

ICAI Membership No.100583



Place: Mumbai
Date:11 July 2025

Kalpataru Plus Sharyans
Cash Flow Statement for year ended 31 March 2025

(Amount in ₹)

	Year ended 31-Mar-2025	Year ended 31-Mar-2024
A Cash flow from operating activities		
Profit before tax	11,18,01,349	8,98,24,373
Adjustments for:		
Depreciation	1,50,14,361	1,78,49,623
Liability no longer required written back	(28,10,979)	-
Sundry balances written off	25,336	-
(Gain) / Loss on sale of property plant and equipment (net)	(1,661)	5,955
Interest income	(6,06,915)	(85,82,638)
Interest expense	25,76,781	1,33,96,079
Operating profit before working capital changes	12,59,98,272	11,24,93,392
Adjustments for:		
Decrease/(increase) in inventories	(6,94,97,646)	30,43,45,814
Decrease/(increase) in trade and other receivables	5,12,17,708	8,98,24,353
Increase/(decrease) in trade and other payables	4,28,81,024	(24,41,99,221)
Cash generated from operations	15,05,99,358	26,24,64,338
Direct taxes (paid) / refunds	(39,37,448)	(66,61,148)
Net cash generated from / (used in) operating activities (A)	14,66,61,910	25,58,03,190
B Cash flow from investing activities		
Purchase of Property plant and equipments	(2,03,385)	(2,40,65,570)
Sale of Property plant and equipments	8,923	-
Loans given	-	(78,90,294)
-Related parties	-	-
Loans given repaid	-	-
-Related parties	-	-
Interest received	40,00,000	22,73,61,921
	6,06,915	85,82,638
Net cash generated from/ (used in) investing activities (B)	44,12,453	20,39,88,695
C Cash flow from financing activities		
Proceeds from short-term borrowings - Financial institutions	5,50,00,000	-
Repayment of short-term borrowings -Financial institutions	(1,15,00,000)	-
Proceeds from short-term borrowings - Other parties	1,00,00,000	14,88,60,895
Repayment of short-term borrowings - Related parties	1,25,69,00,000	72,72,42,248
Repayment of short-term borrowings - Other parties	(17,98,31,307)	(5,04,64,220)
Repayment of short-term borrowings - Related parties	(1,10,53,56,753)	(39,18,00,000)
Withdrawal by partners from current account	(1,78,09,94,273)	(1,43,26,25,000)
Contribution by partners to current account	1,63,87,00,000	61,70,96,898
Interest paid	(3,62,38,070)	(13,94,52,440)
Net cash generated from / (used in) financing activities (C)	(15,33,20,403)	(52,11,41,619)
Net changes in cash and cash equivalents (A+B+C)	(22,46,041)	(6,13,49,733)
Cash and bank balances at the beginning of the year	1,48,29,167	7,61,78,900
Cash and bank balances at the end of the year	1,25,83,126	1,48,29,167

Note:

1 The above cash flow statement has been prepared under indirect method as set out in Accounting Standard 3 (AS 3) 'Cash Flow Statements'.

2 Cash and cash equivalents comprise of:

Balances with banks in current accounts

Cash on hand

Balances with banks in escrow accounts

3,00,010 6,24,271

2,93,372 1,91,726

1,19,89,744 1,40,13,170

1,25,83,126 1,48,29,167

As per our report of even date

KKC & Associates LLP

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration No. 105146VVW100621

On behalf of Kalpataru Plus Sharyans

For Kalpataru Gardens Private Limited

Kalpataru Limited

Devesh Bhatt

Director

DIN:08225392

Parag M Munot

Director

DIN:00136337

For Kalpataru Properties Private Limited

Intiaz Kanga

Director

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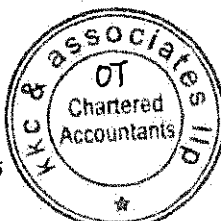
(PARTNERS)

Bharat Jain

Partner

ICAI Membership No.100583

Place: Mumbai
Date:11 July 2025



Note - 1 Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared on going concern basis in accordance with Generally Accepted Accounting Principles in India ("Indian GAAP") and comply in all material respects with accounting standards issued by the Institute of Chartered Accountants of India. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the result of operation during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Significant estimates used by the management in the preparation of these financial statements include project cost, revenue and saleable area estimates, estimates of economic useful lives of Property plant and equipments and provisions for bad and doubtful debts. Any revision to accounting estimates is recognised prospectively.

c. Operating cycle

The firm is engaged in the business of real estate activities where the operating cycle commences with the acquisition of land / project, statutory approvals, construction activities and ends with sales which is always more than twelve months. Accordingly classification of assets and liabilities into current and non-current has been done considering the relevant operating cycle of the project.

d. Property, plant and equipments and depreciation

i) Property, plant and equipments are stated at original cost of acquisition / construction (net off ITC availed) net off accumulated depreciation and impairment loss, if any. Cost of tangible fixed assets includes taxes, duties, freight, other incidental expenses and borrowing costs incurred upto date of commissioning.

ii) Depreciation on property, plant and equipments is provided on written down value method based on the useful life specified in Schedule II of the Companies Act, 2013. Depreciation on additions and deletions made during the period is provided on pro-rata basis from and upto the date of additions and deletions of the assets respectively.

iii) Sales office cost at site is amortised on straight line basis over the period of 36/60 months as estimated by management based on the life of the project.

e. Inventories

Inventories are valued at lower of cost and net realisable value. The cost of raw materials (Construction materials) is determined on the basis of weighted average method. Cost of work-in-progress and finished stock includes cost of land / development rights, construction cost, allocated borrowing cost and expenses incidental to the projects undertaken by the Firm.

f. Borrowing costs

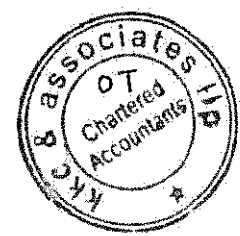
i) Borrowing costs attributable to the acquisition or construction of qualifying assets till the time such assets are ready for intended use, are capitalised as part of the cost of the assets. All other borrowing costs are expensed in the period they occur.

ii) Ancillary costs incurred in connection with the arrangement of borrowings are amortised over the tenure of such borrowings.

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g. Accounting for taxes on income

i) Current tax is determined as the amount of tax payable in respect of taxable income as per the provisions of Income Tax Act, 1961.

ii) Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

h. Revenue recognition

i) Revenue from real estate activity

a) Revenue from real estate activity is recognised in accordance with the "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)" (Guidance Note) issued by the ICAI, for all projects commencing on or after 1 April 2012 or projects which have already commenced, but where the revenue is recognized for the first time on or after the above date. Construction revenue on such projects is recognized on percentage of completion method provided the threshold levels as supported by physical work report as prescribed in the said Guidance Note have been met. The method of determination of stage of completion of construction work is based on the 'project cost method'.

Revenue is recognised net of indirect taxes and comprises the aggregate amounts of sale price as per the documents entered into. The total saleable area and estimate of costs are reviewed periodically by the management and any effect of changes therein is recognized in the period in which such changes are determined. However, if and when the total project cost is estimated to exceed the total revenue from the project, the loss is recognized in the same financial year.

b) Revenue in respect of completed units, is recognised when the significant risks and rewards of ownership of the units in real estate have been passed on to the buyer.

ii) Interest income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other income" in the statement of profit and loss.

i. Employee benefits

(i) Short-term benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss for the period in which the related services are rendered.

(ii) Defined contribution plans

Payments to defined contribution retirement benefit schemes are charged to the statement of profit and loss of the year when the contribution to the respective funds are due. There are no other obligations other than the contribution payable to the fund.

(iii) Defined benefit plans

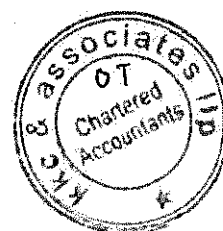
Defined benefits plans is recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable determined using actuarial valuation techniques.

Re-measurement of the net defined benefit liability, which comprises of actuarial gains and losses, are recognised in other comprehensive income in the period in which they occur.

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(iv) Other long-term employee benefits

Other long-term benefits are recognised as an expense in the statement of profit and loss at the present value of the amounts payable determined using actuarial valuation techniques in the year in which the employee renders services. Re-measurements are recognised in the statement of profit and loss in the period in which they arise.

j. Foreign currency transactions

Foreign currency transactions are recorded at the exchange rate prevailing on the date of such transactions. Monetary assets and liabilities in foreign currency as at the Balance Sheet date are translated at the exchange rates prevailing at the date of Balance Sheet. Gains and losses arising on account of difference in foreign exchange rates on settlement / translation of monetary assets and liabilities are recognised in the statement of Profit and Loss.

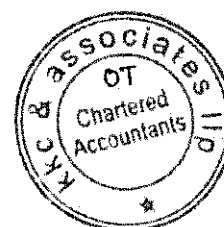
k. Cash and cash equivalents

i) Cash and cash equivalents in the balance sheet comprise cash at bank and on hand and short-term deposit with banks with original maturity upto three months, which are subject to insignificant risk of changes in value.

ii) For the purpose of presentation in the statement of cash flows, cash and cash equivalents consists of cash and short-term deposit with banks, as defined above, net of outstanding bank overdraft as they are considered as an integral part of Company's cash management.

l. Provisions, contingent liabilities and contingent assets

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events. A provision is made when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation and in respect of which a reliable estimate can be made. Provision is not discounted and is determined based on best estimate required to settle the obligation at the year-end date. Contingent assets are not recognized or disclosed in the financial statements.



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31-Mar-25 31-Mar-24

Note - 2 Partners' capital account

Kalpataru Gardens Private Limited
Kalpataru Limited
Kalpataru Properties Private Limited

51,00,000	51,00,000
48,00,000	48,00,000
1,00,000	1,00,000
1,00,00,000	1,00,00,000

The capital is contributed by the partners in following proportion:

Name of Partners

Kalpataru Gardens Private Limited
Kalpataru Limited
Kalpataru Properties Private Limited

Share of profit /(loss)	Capital Contribution
51%	51,00,000
48%	48,00,000
1%	1,00,000
100%	1,00,00,000

Note - 3 Other non- current liabilities

Deferred gurantee commision

26,59,450	16,13,169
26,59,450	16,13,169

Note - 4 Provisions - non current

Employee benefits (Refer note 29)

36,77,339	70,97,678
36,77,339	70,97,678

Note - 5 Short-term borrowings

Secured

Loan from
-Financial institution*

Unsecured

Loan from
-Other parties
- Related parties (Refer note 27)

4,35,00,000

37,64,07,969	50,73,74,857
54,19,43,594	36,85,70,763
96,18,51,563	87,59,45,620

All the loans are used fully for the purpose for which they were obtained.

*Loan from a financial institution of Rs. 435 lakhs (March 31, 2024 Rs. NIL lakhs) is secured by way of mortgage of part of land together with structures thereon, present and future and hypothecation of project receivables thereof on Land at Panvel (Project "Park Riviera") owned by the Borrower, carrying the rate of interest @ 15.00% per annum and repayable in single bullet payment in FY 2028-2029.

Note - 6 Trade payables

- Total outstanding dues of Micro and small enterprises (Refer note no. 28)

-Total outstanding dues of creditors other than micro enterprises and small enterprises

4,59,99,002	2,73,03,914
8,62,78,765	9,32,45,954
13,22,77,767	12,05,49,868

As at 31-Mar-2025

Particulars	No due	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	42,64,821	3,42,47,883	5,60,984	63,28,948	5,96,366	4,59,99,002
(ii) Others	2,15,52,746	4,40,83,864	87,31,766	61,66,425	57,43,964	8,62,78,765
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

As at 31-Mar-2024

Particulars	No due	< 1 year	1-2 years	2-3 years	> 3 years	Total
(i) MSME	34,05,426	1,58,03,733	73,53,208	7,00,488	41,060	2,73,03,914
(ii) Others	2,22,67,407	5,28,30,117	95,98,990	3,98,882	81,50,558	9,32,45,954
(iii) Disputed dues-MSME	-	-	-	-	-	-
(iv) Disputed dues-Others	-	-	-	-	-	-

There are no unbilled dues as on reporting date.

Note - 7 Other current liabilities

Advance received from Customer

Partners' current account (net)

Creditors for expenses

Cheques overdrawn

Statutory dues

Trade advances and deposits

Other payables

38,33,83,680	34,07,53,001
7,94,86,180	15,10,17,986
1,30,90,262	1,65,90,179
1,07,38,411	-
93,04,787	1,63,87,549
2,37,39,483	5,15,08,420
3,43,95,371	2,00,97,199
55,41,38,174	59,63,54,333

Note - 8 Short-term provisions

Employee benefits (Refer note 29)

Provisions Tax (Net off advances)

2,02,432 3,93,984

2,59,53,995	-
2,61,56,427	3,93,984

Note -10 Deferred tax assets

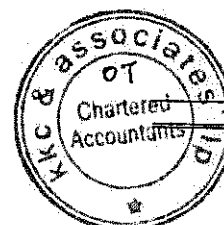
Unabsorbed fiscal allowance

Employee benefits

Fiscal allowance on Property plant and equipments

Other deductible temporary differences

-	1,78,45,520
13,55,747	26,17,886
24,06,317	11,98,476
35,39,990	84,05,184
173,02,054	3,00,67,067



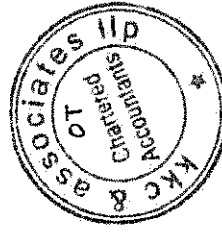
Kalpitaru Plus Sharyans
Notes forming part of financial statements

Note - 9 Property, plant and equipments

Description of assets	Gross Block (at Cost)			Depreciation			Net Block		(Amount in ₹)
	As at 01-Apr-24	Additions	Deductions	As at 31-Mar-25	Up to 31-Mar-24	For the year	Deductions	Up to 31-Mar-25	
Tangible									
Building	2,17,37,819	-	-	2,17,37,819	1,02,00,315	5,95,403	-	1,07,95,718	1,15,37,504
Construction Equipments	10,40,60,072	1,47,500	-	10,42,07,572	4,05,73,018	1,41,87,614	-	5,47,60,633	6,34,87,054
Computer & Software	15,37,489	-	-	15,37,489	13,69,098	57,892	-	14,26,990	1,68,392
Office and Other Equipments	27,62,760	-	70,305	26,92,455	24,67,274	61,213	66,790	24,61,697	2,95,487
Furniture and Fixtures	24,65,255	55,885	30,909	24,90,231	20,28,381	1,12,238	27,164	21,13,456	4,36,874
Total	13,25,63,396	2,03,385	1,01,214	13,26,65,567	5,66,38,086	1,50,14,361	93,954	7,15,58,493	7,59,25,311
Previous year	10,88,45,554	2,40,65,570	3,47,728	13,25,63,396	3,91,30,235	1,78,49,623	3,41,772	5,66,38,086	7,59,25,311

Note: 1. Depreciation on ₹ 1,41,87,614 (Previous year ₹ 16,884,037) is transferred to work-in-progress (Refer note 19)

2. Title deeds of immovable properties are held in name of the Firm.



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31-Mar-25 31-Mar-24

Note -11 Other non-current assets

Fixed Deposit with Bank*	11,48,343	13,22,311
Interest accrued on fixed deposits	50,627	-
Prepaid expenses	1,64,892	1,66,704
Advance Tax (Net off provision)	-	2,20,16,547
	13,63,862	2,35,05,562

*Maturity more than 12 Months

Note - 12 Inventories

Raw materials	4,60,86,870	1,74,83,085
Work-in-progress	1,40,40,73,183	1,27,54,47,848
Finished stock	4,50,27,197	3,84,03,250
	1,49,51,87,250	1,33,13,34,182

i.The Land situated at Panvel belonging to the Firm has been offered as security against credit facilities availed by a partner and related parties from Financial Institution.

ii.Term loan of Rs. 435 lakhs (March 31, 2024 Rs. NIL lakhs) is secured by way of mortgage of part of land together with structures thereon, present and future and hypothecation of project receivables thereof on Land at Panvel (Project "Park Riviera") owned by the Borrower, carrying the rate of interest @ 15.00% per annum and repayable in single bullet payment in FY 2028-2029.

Note - 13 Trade receivables

(Unsecured, considered good)

More than six months

Others

3,65,64,335	1,07,01,121
2,79,55,426	3,16,12,128
6,45,19,761	4,23,13,249

As at 31-Mar-2025

Particulars	Outstanding for following period from due date of payment					Total
	< 6 Months	6 Months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables -Considered Good	5,51,21,101	1,17,83,077	1,49,57,087	2,73,56,327	81,95,660	11,74,13,252

As at 31-Mar-2024

Particulars	Outstanding for following year from due date of payment					Total
	< 6 Months	6 Months-1 year	1-2 years	2-3 years	> 3 years	
Undisputed Trade Receivables -Considered Good	2,94,89,466	6,80,44,038	3,51,32,078	91,92,690	1,12,24,605	15,30,82,877

Note : 1 Above ageing is derived basis trade receivables which are outstanding for which bills had been raised as per contract entered with cutomers.

2 There are no unbilled dues as on date.

Note -14 Cash and bank balances

Cash and cash equivalents

Balance with banks in current accounts

Cash on hand

3,00,010	6,24,271
2,93,372	1,91,726

Other bank balances

Balances with banks in escrow accounts

1,19,89,744	1,40,13,170
1,25,83,126	1,48,29,167

Note - 15 Short-term loans and advances

(Unsecured, considered good unless otherwise stated)

Loans to

- Related parties (Refer note 27)

Advances given to vendors

Other advances

Prepaid expenses

Other receivable

Deposits

Balance with government authorities -indirect taxes

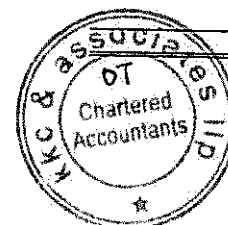
14,972	40,14,973
1,44,28,523	83,95,074
11,93,449	5,01,149
66,53,180	1,46,27,636
1,14,29,509	6,13,56,179
49,77,961	49,31,508
3,86,97,594	9,38,26,519

Type of Borrower	As at 31-Mar- 2025		As at 31-Mar-2024	
	Amount of loan outstanding	% of total loans	Amount of loan outstanding	% of total loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties (Refer note 27)	14,972	100.0%	40,14,973	100.0%

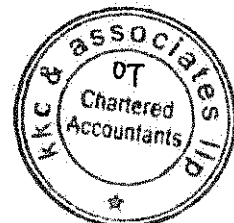
Note - 16 Other current assets

Interest accrued on fixed deposits

1,53,595
1,53,595



	31-Mar-25	31-Mar-24
Note - 17 Revenue from operations		
Sale of residential units	50,14,94,191	85,62,22,972
Other operating revenues	47,87,537	60,60,196
	50,62,81,728	86,22,83,168
Note - 18 Other income		
Interest income		
-Loans		85,75,150
-Other		
-Income tax refund	6,06,915	7,488
-Fixed deposit	9,06,601	-
Recovery towards Clubhouse maintenance	81,481	75,190
Liability no longer required written back	1,01,59,545	1,19,46,352
Miscellaneous income	28,10,979	-
Profit on sale of Property, plant and equipment	94,444	49,06,278
	1,661	-
	1,46,61,626	2,55,10,458
Note - 19 Cost of operations		
Opening stock		
Add: Expenses incurred during the period	1,33,13,34,182	1,50,96,23,633
Cost of Land / FSI	5,26,500	-
Project execution expenses	36,69,36,522	31,20,00,350
Consultancy charges	69,52,816	1,18,20,768
Other project expenses	2,27,67,757	1,12,89,622
Overheads	2,61,96,653	4,48,28,028
Depreciation	1,41,87,614	1,68,84,037
Finance costs (Refer note 21)	9,43,55,422	12,60,56,361
	1,86,32,57,466	2,03,25,02,800
Less: Transferred to closing stock (Refer note 12)	1,49,51,87,250	1,33,13,34,182
	36,80,70,216	70,11,68,618
Note - 20 Employee benefits expense		
Salaries, allowances and bonus	3,14,32,477	8,39,48,390
Contribution to provident and other funds	15,48,582	41,07,454
Staff welfare	2,24,642	4,00,369
	3,32,05,701	8,84,56,213
Less : Transferred to work-in-progress (Refer note 19)	2,38,70,466	4,26,57,429
	93,35,235	4,57,98,784
Note - 21 Finance costs		
Interest		
-Borrowings	8,65,59,772	7,80,20,623
-Partners		5,49,96,898
-Others		
Bank and other financial charges	95,49,761	25,82,378
	8,22,670	38,52,541
	9,69,32,203	13,94,52,440
Less : Transferred to work-in-progress (Refer note 19)	9,43,55,422	12,60,56,361
	25,76,781	1,33,96,079
Note - 22 Other expenses		
Rates and taxes	1,62,189	11,47,787
Society and club maintenance charges	1,09,93,487	1,68,32,226
Professional charges	1,74,761	2,51,132
Business Sup Ser-Exp	14,46,680	5,00,000
Auditors' remuneration		
-Tax audit fees		
- Certification fees	1,25,000	2,00,000
Brokerage expenses	62,203	85,000
Advertisement and marketing expenses	74,93,248	48,28,227
Repair and Maintenance	56,71,855	1,27,89,858
Communication Charges	15,53,974	-
Insurance Charges	1,70,800	-
Loss on sale of Property plant and equipment	3,17,775	-
Donation	1,297	5,955
Sundry Balance written off	25,000	-
Miscellaneous expenses	21,879	-
	1,12,878	-
	2,83,33,026	3,66,40,186



Kalpataru Plus Sharyans
Notes forming part of financial statements

Note - 23 Contingent liabilities not provided for:

a) Financial guarantee

The Firm has given security and guarantee along with other related parties amounting to ₹ 4,41,150.14 Lakh (Previous year ₹ 4,41,864.67 Lakhs) to various Banks/Financial institutions for credit facilities granted to partner/related parties. Loans outstanding against these guarantees as at 31-Mar-2025 is ₹ 3,29,899.24 Lakh (Previous year ₹ 3,79,147.36 Lakhs).

(b) Disputed indirect tax liabilities ₹ 2,70,06,986 (Previous year ₹ 8,10,09,079) against which amount paid under protest ₹ 62,76,482 (Previous year ₹ 62,76,482).

c) Bank guarantee issued ₹ 10,00,000 (Previous year ₹ 13,22,311)

d) The Firm does not have any long-term contracts including derivative contracts on which there are foreseeable losses which are not provided

Note - 24

There are certain legal cases / disputes pending against the firm, the amount of which is unascertainable and they are not likely to have any adverse material effect on the financial position of the firm.

Note - 25 Segment information

Disclosure under Accounting Standard 17 - 'Segment Reporting' is not given as, in the opinion of the management, the entire business activity falls under one segment, viz., Real Estate development and construction. Firm conducts its business in only one Geographical Segment, viz., India.

Note - 26 Taxation

a) Current tax

Provision for current tax has been made as per the provisions of Income tax Act 1961.

b) Deferred tax

The Firm has accounted for deferred tax in accordance with Accounting Standard 22 (AS-22) "Accounting for Taxes on Income" issued by The Institute of Chartered Accountants of India (Refer note 10).

Note - 27 Related party disclosures

Partners / Key management personnel and their relatives

Kalpataru Limited, Kalpataru Properties Private Limited, Kalpataru Gardens Private Limited, Mofatraj P. Munot, Parag M. Munot, Imtiaz I. Kanga, Mofatraj P. Munot HUF

Subsidiaries of partner (Kalpataru Limited)

Abacus Real Estate Private Limited, Abhiruchi Orchards Private Limited, Amber Orchards Private Limited, Amber Enviro Farms Private Limited, Ambrosia Enviro Farms Private Limited, Ambrosia Real Estate Private Limited, Anant Orchards Private Limited, Arena Orchards Private Limited, Arimas Real Estate Private Limited, Astrum Orchards Private Limited, Axiom Orchards Private Limited, Azure Tree Enviro Farms Private Limited, Azure Tree Lands Private Limited, Kalpataru Properties (Thane) Private Limited, Ananta Landmarks Private Limited, Kalpataru Homes Private Limited, Kalpataru Constructions (Pooona) Private Limited, Alder Residency Private Limited, Kalpataru Properties Private Limited, Kalpataru Residency Private Limited¹(Formerly Munot Infrastructures Developments Private Limited) Agile Real Estate Private Limited, Agile Real Estate Dev Private Limited, Ardour Developers Private Limited, Ardour Properties Private Limited, Kalpataru Hills Residency Private Limited, Kalpataru Townships Private Limited², Aspen Housing Private Limited³, Kalpataru Property Ventures LLP⁴

¹Became a subsidiary w.e.f. 20 March 2024, ²Became a subsidiary w.e.f. 31 May 2023

³Became a subsidiary w.e.f. 31 May 2023, ⁴Ceased to be subsidiary w.e.f. 12 March 2024

Enterprises controlled by partner

Kalpataru Constructions (Pune).

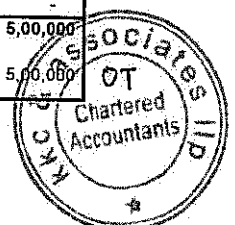
Other related parties with whom transactions have taken place during the period /year or balances outstanding at the period/year end

Gurukrupa Developers, Klassik Vinyl Products LLP, Kanani Developers LLP, Shravasti Ventures LLP, Kalpa-Taru Property Ventures LLP, Mango People Homes LLP, Property Solutions (India) Private Limited, Argos Arkaya Power Solutions LLP, Kalpataru Shubham Enterprises, Keyana Estate LLP, Aseem Ventures LLP, Kalpataru Urbanscape LLP

Transactions during the period/year ended

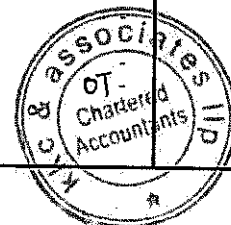
(Amount in ₹)

	31-Mar-25	31-Mar-24
Reimbursement of Licence fees for trademark		
Partners	1,00,000	1,00,000
Kalpataru Limited		
Purchase of materials and services	1,00,000	1,00,000
Subsidiaries of partner (Kalpataru Limited)	87,98,679	89,33,927
Kalpataru Retail Ventures Private Limited		
Agile Real Estate Private Limited	1,25,000	2,62,350
Anant Orchards Private Limited	-	59,510
Arimas Real Estate Private Limited	-	16,550
Arena Orchards Private Limited	-	4,06,143
Other related parties	-	33,375
Argos Arkaya Power Solutions LLP	29,86,654	19,363
Property Solutions (India) Private Limited	56,87,025	81,36,636
Sale of materials and services		
Subsidiaries of partner (Kalpataru Limited)	8,136	-
Arena Orchards Private Limited		
Business support service expenses	8,136	-
Partner	12,26,000	5,00,000
Kalpataru Limited	12,26,000	5,00,000



Kalpataru Plus Sharyans
Notes forming part of financial statements

Profit/(loss) for the year transferred to partners' current account	7,07,62,467	5,42,51,137
Partners		
Kalpataru Limited	3,39,65,984	2,60,40,546
Kalpataru Properties Private Limited	7,07,625	5,42,511
Kalpataru Gardens Private Limited	3,60,88,858	2,76,68,080
Amount withdrawn from partners' current account	1,78,09,94,273	1,43,26,25,000
Partners		
Kalpataru Limited	1,67,74,50,000	85,92,00,000
Kalpataru Properties Private Limited	20,76,252	20,00,000
Kalpataru Gardens Private Limited	10,14,68,021	57,14,25,000
Contribution by partners in current account	1,63,87,00,000	66,21,00,000
Partners		
Kalpataru Limited	1,60,77,00,000	47,97,00,000
Kalpataru Gardens Private Limited	3,10,00,000	8,24,00,000
Loans given		
Other related parties	-	4,50,000
Kalpa-Taru Property Ventures LLP	-	4,50,000
Loans given repaid	40,00,000	22,73,61,921
Subsidiaries of partner (Kalpataru Limited)		
Kalpataru Hills Residency Private Limited	-	51,25,681
Enterprises controlled by partner		
Kalpataru Property Ventures LLP	-	2,25,02,194
Other related parties		
Keyana Estate LLP	-	15,59,94,777
Kalpataru Shubham Enterprises	-	61,576
Kanani Developers LLP	-	3,78,45,076
Shravasti Ventures LLP	-	2,63,818
Kalpa-Taru Property Ventures LLP	-	50,75,422
Mango People Homes LLP	-	1,25,074
Gurukrupa Developers	-	-
Klassik Vinyl Products LLP	40,00,000	3,68,303
Loan taken	1,25,69,00,000	70,69,02,104
Enterprises controlled by partner		
Kalpataru Constructions (Pune)	3,05,00,000	-
Other related parties		
Klassik Vinyl Products LLP	31,09,00,000	-
Kalpataru Urbanscape LLP	39,66,00,000	-
Keyana Estate LLP	33,00,000	48,53,88,680
Kalpataru Shubham Enterprises	23,09,00,000	22,15,13,424
Kalpataru Enterprisre	23,97,00,000	-
Aseem Ventures LLP	4,50,00,000	-
Loan taken repaid	1,10,53,56,753	39,18,00,000
Partners/Key management personnel and their relatives		
Mofatraj P Munot HUF	1,52,89,430	-
Enterprises controlled by partner		
Kalpataru Constructions (Pune)	99,50,000	-
Other related parties		
Klassik Vinyl Products LLP	11,79,00,000	-
Kalpataru Urbanscape LLP	39,64,00,000	-
Keyana Estate LLP	12,85,53,899	37,60,50,000
Kalpataru Shubham Enterprises	43,54,63,424	1,57,50,000
Aseem Ventures LLP	18,00,000	-
Interest expenses	2,65,21,282	7,75,97,058
Partner		
Kalpataru Limited	-	1,64,96,125
Kalpataru Properties Private Limited	-	3,42,901
Kalpataru Gardens Private Limited	-	3,81,57,872
Partners / Key management personnel and their relatives		
Imtiaz I Kanga	33,95,262	29,85,501
Mofatraj P Munot HUF	10,49,793	19,31,082
Enterprises controlled by partner		
Kalpataru Constructions (Pune)	11,84,562	-
Other related parties		
Klassik Vinyl Products LLP	86,70,743	-
Kalpataru Urbanscape LLP	1,01,29,738	-
Keyana Estate LLP	12,16,397	1,76,83,577
Kalpataru Enterprisre	7,85,095	-
Aseem Ventures LLP	89,692	-
Interest income	-	85,75,150
Subsidiaries of partner (Kalpataru Limited)		
Kalpataru Hills Residency Private Limited	-	6,38,289
Other related parties		
Kalpataru Property Ventures LLP	-	3,58,553
Other related parties		
Keyana Estate LLP	-	18,70,508
Shravasti Venture LLP	-	32,853
Kanani Developers LLP	-	46,29,412
Kalpa-Taru Property Ventures LLP	-	2,17,657
Gurukrupa Developers	-	7,92,242
Klassik Vinyl Products LLP	-	35,636



Closing Balances as at

(Amount in ₹)

	31-Mar-25	31-Mar-24
Partners' capital account		
Kalpataru Limited	1,00,00,000	1,00,00,000
Kalpataru Properties Private Limited	48,00,000	48,00,000
Kalpataru Gardens Private Limited	1,00,000	1,00,000
	51,00,000	51,00,000
Partners' current account Debit/ (credit)		
Kalpataru Limited	(7,94,86,180)	(15,10,17,986)
Kalpataru Properties Private Limited	(4,26,89,697)	(7,84,73,713)
Kalpataru Gardens Private Limited	(7,07,625)	(20,76,252)
	(3,60,88,858)	(7,04,68,021)
Loans given		
Other related parties		40,14,973
Gurukrupa Developers	14,972	
	14,972	40,14,973
Loan taken	54,19,43,594	36,85,70,763
Partners / Key management personnel and their relatives		
Imliaz I. Kanga	2,53,19,746	2,22,64,010
Mofatraj P Munot HUF	-	1,52,89,430
Enterprises controlled by partner		
Kalpataru Constructions (Pune)	2,16,16,106	-
Other related parties		
Klassik Vinyl Products LLP	20,08,03,669	-
Kalpataru Urbanscape LLP	93,16,764	-
Kalpataru Enterprisre	23,86,08,586	-
Aseem Ventures LLP	4,50,80,723	-
Keyana Real Estate LLP	-	12,52,53,899
Kalpataru Shubham Enterprises	12,00,000	20,57,63,424
Trade and other payables		
Partners	6,52,814	1,95,54,045
Kalpataru Limited	-	1,65,24,355
Other related parties		
Argos Arkaya power solutions Private Limited	-	22,993
Property Solutions (India) Private Limited	6,52,814	30,06,698
Trade and other receivables		
Other related parties	2,77,341	2,77,341
Gurukrupa Developers	2,77,341	2,77,341
Advances given		
Other related parties	19,485	-
Argos Arkaya power solutions Private Limited	19,485	-
Cross collateral Security provided by the partnership firm	44,11,50,14,213	44,18,64,66,944
The partnership firm, along with fellow subsidiaries and Other related parties, has provided cross collateralised Security in favour of Financial Institution for the facilities availed by the following entities. The said security is outstanding as on 31 March 2025		
Partners		
Kalpataru Limited		
Kalpataru Properties Private Limited		
Subsidiaries of partner (Kalpataru Limited)		
Agile Real Estate Private Limited		
(also refer footnote to note no-11 (i))		

All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

Note 28

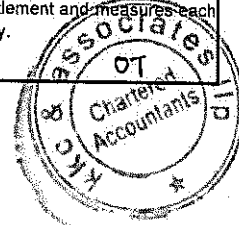
The amount outstanding to Micro, Small and Medium Enterprises is based on the information received and available with the firm.

	31-Mar-25	31-Mar-24
Particulars		
The principal amount & interest due thereon remaining unpaid to any supplier as at the end of each accounting year.*	5,10,98,121	3,24,05,685
The amount of interest paid by the buyer in terms of section 16 of MSMED Act, 2006, along with the amounts of payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during the year) but without adding the interest specified under MSMED act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year.	46,42,537	40,84,994
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

*Includes MSME related to creditors for expenses of ₹ 4,56,582 (Previous year ₹ 10,16,777)

Note 29 Disclosures pursuant to adoption of AS 15 Employee Benefits

The employees' gratuity scheme is a unfunded defined benefit plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation for leave encashment is recognised in the same manner as gratuity.



Kalpataru Plus Sharyans
Notes forming part of financial statements

The following tables summarises the components of net benefit expense recognised in the statement of profit or loss and the amounts recognised in the balance sheet:

	31-Mar-25	31-Mar-24
a) Net benefit expenses		
Current service cost	3,73,756	10,49,310
Interest cost on benefit obligation	2,41,308	4,21,740
Net benefit expenses	6,15,064	14,71,050
b) Change in the present value of the benefit obligations		
	31-Mar-25	31-Mar-24
Defined benefit obligation at the beginning of the period/year	61,44,176	56,08,251
Interest cost	2,41,308	4,21,740
Current service cost	3,73,756	10,49,310
	67,59,240	70,79,301
Remeasurements		
i) Actuarial (gains) / losses arising from changes in financial assumptions	64,542	1,46,960
ii) Actuarial (gains) / losses arising from changes in experience assumptions	(2,81,255)	85,319
iii) Actuarial (gains) / losses arising from changes in demographic assumptions	-	-
iv) Liability Transferred In/Acquisitions	7,62,724	-
v) Liability Transferred Out/ Divestments	(35,60,808)	-
Total amount recognised in other comprehensive income	(30,14,797)	2,32,279
Benefit paid	(4,88,308)	(11,67,404)
Defined benefit obligation at the end of the period/year	32,56,135	61,44,176

c) Net liability disclosed is as follows :

	31-Mar-25	31-Mar-24
Present value of obligation	32,56,135	61,44,176
Unrecognised actuarial gain / (Loss)	-	-
Liability recognized in balance sheet	32,56,135	61,44,176
	31-Mar-25	31-Mar-24
Actuarial gain / (loss) for the year	(2,16,713)	2,32,279
Actuarial gain / (loss) for the year on asset	-	-
Unrecognized actuarial gain/ (loss) at the end of the period	(2,16,713)	2,32,279

d) A quantitative sensitivity analysis for significant assumption as at 30 Sept 2024 is as shown below:

	31-Mar-25	31-Mar-24
Impact of change in discount rate		
Present value obligation at the end of the period	32,56,135	61,44,176
Impact due to increase of 1%	(2,36,264)	(4,67,002)
Impact due to decrease of 1%	2,71,261	5,37,894
Impact of change in salary increase		
Present value obligation at the end of the period	32,56,135	61,44,176
Impact due to increase of 1%	2,73,899	5,44,548
Impact due to decrease of 1%	(2,42,535)	(4,80,465)
Impact of change in employee turnover		
Impact due to increase of 1%	26,841	52,573
Impact due to decrease of 1%	(31,662)	(63,598)

Sensitivities due to mortality and withdrawals are insignificant and hence ignored. Sensitivities as to rate of inflation, rate of increase of pensions in payment

e) Maturity policy of defined benefit obligation

	31-Mar-25	31-Mar-24
Year ended		
1st Following year	1,64,771	3,10,572
2nd Following year	1,87,594	3,25,997
3rd Following year	1,98,255	3,52,197
4th Following year	4,35,948	9,97,818
5th Following year	6,58,615	5,67,098
Sum of years 6 to 10	14,10,496	27,22,687
Sum of years 11 and above	33,63,820	76,24,919

f) The principal assumptions used in determining gratuity obligation are shown below:

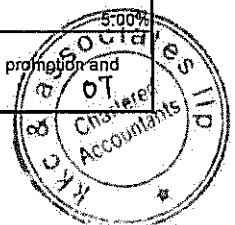
	31-Mar-25	31-Mar-24
Economic assumptions		
Discount rate	6.96%	7.22%
Salary Escalation Rate	5.00%	5.00%
Demographic assumptions		
Mortality	Indian Assured Lives (2012-14)	Indian Assured Lives (2012-14)
Retirement Age		
Attrition Rate	5.00%	5.00%

g) The estimate of future salary increases considered in the actuarial valuation, is after taking into account the rate of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

Signature

Signature

Signature



Kalpataru Plus Sharyans
Notes forming part of financial statements

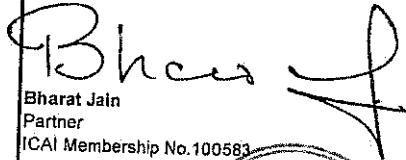
Note 30

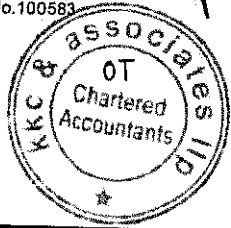
The Income Tax Department ("the Department") conducted a Search activity ("the search") under Section 132 of the Income Tax Act ("the Search") at premises of the Firm during August 2023. Consequent to the Search, assessment/ reassessment proceedings have been initiated by tax authorities for certain assessment years and assessment for some of said years have been concluded. The necessary effect of the assessment orders in accounts have been given, wherever applicable, unless contested.

Note 31

Previous year figures have been regrouped/reclassified. Wherever necessary, if any, to correspond with current period classification.


As per our report of even date
KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration No. 105146WW100521

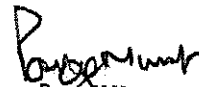

Bharat Jain
Partner
ICAI Membership No. 100583



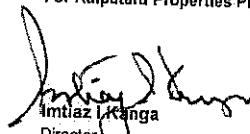
Place: Mumbai
Date: 11 July 2025

On behalf of Kalpataru Plus Sharyans
For Kalpataru Garends Private Limited For Kalpataru Limited


Devesh Bhatt
Director
DIN: 08225392


Parag M Munot
Director
DIN: 00136337

For Kalpataru Properties Private Limited


Imtiaz Kanga
Director
DIN: 00138272

(PARTNERS)